



Comparative Statement of Cash Flows


For the Year Ended December 31, 2018

	<u>2018</u>		<u>2017</u>
Cash Flows From Operating Activities			
Cash Inflows			
Collection of Income/Revenues			
Collection of Other Income	P 7,093.71	P	8,912.30
Receipt of Shares, Grants and Donations	59,000.00		618,079.68
Collection of Receivables			
Collection of Loans and Receivables	17,141,397.11		12,949,147.29
Collection of Other Receivables	2,196,962.82		1,909,678.02
Other Receipts			
Receipt of Refund of Fund Transfers	650,000.00		-
Refund of Overpayment of Personnel Services			-
Refund of Overpayment of Maintenance and Other Operating Expenses	36,081.87		22,951.46
Receipt of GSIS Premium from employees			8,130.05
Other Miscellaneous Receipts	1,456,022.49		584,829.40
Adjustments			
Restoration of Cash for unreleased checks	66,954.55		-
Total Cash Inflows	P 21,613,512.55	P	16,101,728.20
Cash Outflows			
Payment of Expenses			
Payment of Personnel Services	P 5,781,866.07	P	4,314,415.82
Payment of Operating Expenses	2,976,440.98		2,170,824.00
Payment of Repair and Maintenance Expenses	1,157,145.71		859,886.77
Liquidation of Cash Advances Granted during the Year	1,301,469.09		994,211.90
Purchase of Inventories			
Purchase of Inventories for Distribution			
Purchase of Inventories for Consumption	232,661.01		162,011.36
Payment of Prior Payables			
Payment of Accounts Payable	644,889.13		531,851.43
Remittance of Personnel Benefit Contributions and Mandatory Deductions			
Remittance of Taxes Withheld covered by TRA	146,258.89		246,654.18
Remittance of GSIS/Pag-IBIG/PhilHealth	1,149,095.58		988,335.42
Adjustments			
Other Adjustments - outflow	650,000.00		-
Total Cash Outflows	P 14,039,826.46	P	10,268,190.88
Net Cash Provided by (Used in) Operating Activities	P 7,573,686.09	P	5,833,537.32
Cash Flows from Investing Activities			
Cash Inflows			
Total Cash Inflows	-		-
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment			
Construction of Buildings and Other Structures	P 4,480,322.21	P	2,750,364.69
Purchase of Machinery and Equipment	1,822,964.32		1,922,798.67
Total Cash Outflows	P 6,303,286.53	P	4,673,163.36
Net Cash Provided by (Used in) Investing Activities	P - 6,303,286.53	P -	4,673,163.36
Cash Flows from Financing Activities			
Cash Inflows			
Total Cash Inflows	-		-
Cash Outflows			
Payment of Long-Term Liabilities			
Payment of Domestic Loans	P 756,642.75	P	741,573.86
Payment of Financial Expenses			
Payment of Interest Expenses	346,868.58		409,416.53
Payment of Other Financial Charges			
Total Cash Outflows	P 1,103,511.33	P	1,150,990.39
Net Cash Provided by (Used in) Financing Activities	P - 1,103,511.33	P -	1,150,990.39
Increase(Decrease) in Cash and Cash Equivalents	P 166,888.23	P	9,383.57
Effects of Exchange Rate Changes on Cash and Cash Equivalents			
Cash and Cash Equivalents, January 1,	P 2,650,170.86	P	2,640,787.29
Cash and Cash Equivalents, December 31	P 2,817,059.09	P	2,650,170.86

Prepared by:


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