



Republic of the Philippines
WAO WATER DISTRICT
 (Government Owned and Controlled Corporation)

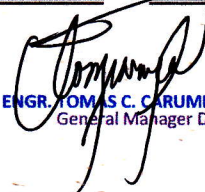
Comparative Detailed Statement of Financial Performance
 For the Year Ended, December 31, 2018

	2018	2017
REVENUE		
Service and Business Income		
Service Income		
Registration Fees	1,928,500.00	1,260,000.00
Fines and Penalties - Service Income	728,934.60	595,920.22
Other Service Income	1,456,022.49	584,829.40
Total Service Income	4,113,457.09	2,440,749.62
Business Income		
Waterworks System Fees	16,261,834.48	12,408,984.00
Interest Income	7,093.71	8,912.30
Other Business Income	175,665.45	449,808.22
Total Business Income	16,444,593.64	12,867,704.52
Total Service and Business Income	20,558,050.73	15,308,454.14
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	59,000.00	618,079.68
Total Shares, Grants and Donations	59,000.00	618,079.68
Total Revenue	20,617,050.73	15,926,533.82
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	3,049,375.00	2,539,016.00
Salaries and Wages - Casual/Contractual	2,085,612.18	1,747,014.58
Total Salaries and Wages	5,134,987.18	4,286,030.58
Other Compensation		
Personal Economic Relief Allowance (PERA)	314,000.00	266,000.00
Representation Allowance (RA)	60,000.00	60,000.00
Transportation Allowance (TA)	60,000.00	60,000.00
Clothing/Uniform Allowance	66,000.00	60,000.00
Hazard Pay	115,200.00	79,200.00
Overtime and Night Pay	814.77	3,598.19
Year End Bonus	483,238.00	419,265.00
Cash Gift	70,000.00	55,000.00
Other Bonuses and Allowances	838,273.00	435,000.00
Total Other Compensation	2,007,525.77	1,438,063.19
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	355,732.56	311,186.22
Pag-IBIG Contributions	15,200.00	13,000.00
PhilHealth Contributions	34,607.81	26,262.50
Employees Compensation Insurance Premiums	15,200.00	13,300.00
Total Personnel Benefit Contributions	420,740.37	363,748.72
Other Personnel Benefits		
Terminal Leave Benefits	190,015.86	-
Total Other Personnel Benefits	190,015.86	-
Total Personnel Services	7,753,269.18	6,087,842.49
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	624,520.30	519,566.97
Training and Scholarship Expenses		
Training Expenses	187,900.00	122,800.00
Supplies and Materials Expenses		
Office Supplies Expenses	184,359.78	123,484.70
Accountable Forms Expenses	91,009.00	66,000.00
Fuel, Oil and Lubricants Expenses	622,840.20	390,465.65
Other Supplies and Materials Expenses	524,780.92	291,213.61
Utility Expenses		
Electricity Expenses	133,320.64	106,030.17
Communication Expenses		
Postage and Courier Services	15,773.53	7,329.72
Telephone Expenses	88,181.75	74,400.00
Internet Subscription Expenses	23,490.43	28,181.81
Professional Services		
Auditing Services	150,900.00	152,902.29
Other Professional Services	315,013.10	289,439.00
Repairs and Maintenance		
Repairs and Maintenance - Machinery and Equipment	105,631.08	56,016.37
Repairs and Maintenance - Transportation Equipment	320,430.95	219,540.62
Repairs and Maintenance - Furniture and Fixtures	9,168.00	13,300.00
Repairs and Maintenance - Other Property, Plant and Equipment	1,955,587.32	1,314,140.46
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	410,634.31	328,447.33
Fidelity Bond Premiums	21,003.75	19,503.75
Other Maintenance and Operating Expenses		
Advertising Expenses	699,431.91	224,613.63
Representation Expenses	236,411.36	260,686.31
Membership Dues and Contributions to Organizations	77,599.00	92,622.25
Total Maintenance and Other Operating Expenses	6,797,987.33	4,700,684.64
Financial Expenses		
Financial Expenses		
Interest Expenses	342,653.58	409,416.53
Non-Cash Expenses		
Depreciation	1,152,969.99	1,133,010.95
Impairment Loss - Loans and Receivables	-	124,158.61
Total Non-Cash Expenses	1,152,969.99	1,257,169.56
Total Current Operating Expenses	16,046,880.08	12,455,113.22
Surplus (Deficit) from Current Operations	4,570,170.65	3,471,420.60
Financial Assistance/Subsidy		
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Financial Assistance to Local Government Units	51,484.01	53,366.99
Surplus (Deficit) for the period	4,518,686.64	3,418,053.61

Prepared by:


MARDY GRACE F. LANADO
 Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
 General Manager D