

Republic of the Philippines  
WAO WATER DISTRICT  
(Government Owned and Controlled Corporation)

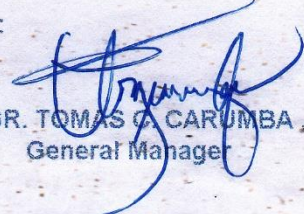
**CASH FLOW STATEMENT**  
For the month ended, December 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES	Current Month	Year to Date	Budget
<b>Cash Inflows</b>			
Collection of Accounts Receivables-Water Sales	P 737,737.12	P 9,043,066.49	P 8,785,824.28
Collection of Other Receivables	92,195.00	1,181,040.53	1,545,000.00
Miscellaneous Receipts	25,000.00	317,238.09	311,500.00
Refund of Excess advances for Travel and Trainings	7,909.55	41,546.35	20,000.00
<b>Total Cash Inflows</b>	P <u>862,841.67</u>	P <u>10,582,891.46</u>	
<b>Cash Outflows:</b>			
Payment of Advances for Travel and Trainings	P 86,688.00	P 908,859.36	P 250,000.00
Purchase of Property, Plant and Equipment	161,500.00	756,140.36	300,000.00
Purchase of Office Supplies and Other Supplies	4,502.05	157,471.33	514,107.00
Purchase of Construction Supplies and Materials	-	2,238,207.17	-
Remittance-Due to BIR	23,738.63	389,208.28	203,867.69
Remittance-Due to GSIS	42,061.36	543,246.23	335,188.80
Remittance-Due to PAG-IBIG	14,936.51	158,359.45	16,800.00
Remittance-Due to PHILHEALTH	3,200.00	39,550.00	33,600.00
Payment of Personnel Services	383,049.97	3,278,281.62	6,159,086.61
Payment of Operating Expenses	77,380.48	1,353,313.19	1,803,992.88
Payment of Repair and Maintenance Expenses	40,934.95	921,921.57	1,425,000.00
Payment of Payables	28,477.78	424,565.60	-
<b>Total Cash Outflows</b>	P <u>866,469.73</u>	P <u>11,169,124.16</u>	
<b>Total Cash Provided (Used) by Operating Activities</b>	P <u>(3,628.06)</u>	P <u>(586,232.70)</u>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Interest Income on Bank Deposits	P 930.21	P 7,754.15	P 25,000.00
<b>Total Cash Inflows</b>	P <u>930.21</u>	P <u>7,754.15</u>	
<b>Cash Outflows:</b>			
Bank Charges	P -	P 610.22	P 6,000.00
<b>Total Cash Outflows</b>	P <u>-</u>	P <u>610.22</u>	
<b>Total Cash Provided (Used) by Investing Activities</b>	P <u>930.21</u>	P <u>7,143.93</u>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Proceeds from Grants and Donations	P -	P 837,405.22	P 320,405.00
<b>Cash Outflows:</b>			
Payment of Domestic Loans	P 12,886.46	P 415,748.86	P 415,748.86
Payment of Interest on Loans & Other Financial Charges	24,270.54	631,972.27	631,972.27
<b>Total Cash Outflows</b>	P <u>37,157.00</u>	P <u>1,047,721.13</u>	
<b>Total Cash Provided (Used) by Financing Activities</b>	P <u>(37,157.00)</u>	P <u>(210,315.91)</u>	
<b>Increase (Decrease) in Cash &amp; Cash Equivalents</b>	P <u>(39,854.85)</u>	P <u>(789,404.68)</u>	
<b>Add: Cash &amp; Cash Equivalents at Beginning of the year</b>	<u>1,867,622.60</u>	<u>2,617,172.43</u>	
<b>Cash &amp; Cash Equivalents at End of the Year</b>	P <u>1,827,767.75</u>	P <u>1,827,767.75</u>	

Certified Correct by:

  
**LENILIA R. LANADO**  
Corporate Accounts Analyst

Noted by:

  
**ENGR. TOMAS C. CARUMBA, JR.**  
General Manager



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**STATEMENT OF INCOME AND EXPENSES**  
 For the Year Ended, December 31, 2014

INCOME	CM	YTD	BUDGET
<b>Business Income</b>			
Income from Waterworks System	P 684,098.97	P 8,629,596.65	P 9,083,772.00
Fines & Penalties-Service Income	37,776.17	458,723.02	363,350.88
Registration Fees	75,135.00	809,662.00	1,125,000.00
Other Service Income	25,000.00	317,238.09	311,499.96
<b>Total Income</b>	P <u>822,010.14</u>	P <u>10,215,219.76</u>	
<b>EXPENSES:</b>			
<b>Personal Services</b>			
Salaries and Wages-Regular	P 136,413.00	P 1,756,378.72	P 2,793,240.00
Salaries and Wages-Emergency	123,855.00	1,401,059.38	1,335,550.00
Personnel Economic Relief Allowance(PERA)	3,000.00	42,000.00	78,000.00
Additional Compensation(ADCOM)	9,000.00	126,000.00	234,000.00
Representation Allowance(RA)	5,000.00	60,000.00	66,000.00
Transportation Allowance(TA)	5,000.00	60,000.00	66,000.00
Clothing/Uniform Allowance	-	40,000.00	65,000.00
Productivity Incentive Allowance	30,000.00	30,000.00	28,000.00
Other Bonuses and Allowances	42,000.00	246,000.00	802,000.00
Hazard Pay	43,200.00	43,200.00	142,800.00
Cash Gift	-	35,000.00	65,000.00
Year End Bonus	-	145,592.50	232,770.00
Life & Retirement Insurance Contributions	17,630.16	213,911.28	319,588.80
PAG-IBIG Contributions	700.00	8,600.00	16,800.00
PHILHEALTH Contributions	1,800.00	19,775.00	33,600.00
ECC Contributions	700.00	8,600.00	15,600.00
Terminal Leave Benefits	64,411.05	354,430.62	234,726.61
<b>TOTAL PERSONAL SERVICES</b>	P <u>492,509.21</u>	P <u>4,590,547.50</u>	
<b>Maintenance &amp; Other Operating Expenses</b>			
Traveling Expenses-Local	P 82,230.45	P 476,419.46	P 250,000.00
Training Expenses	9,000.00	76,800.00	73,000.00
Office Supplies Expenses	12,824.91	145,933.64	204,107.00
Accountable Forms Expenses	3,245.00	42,590.00	60,000.00
Gasoline, Oil and Lubricants Expenses	26,930.55	385,739.51	360,000.00
Other Supplies Expenses	26,167.00	178,312.16	250,000.00
Electricity Expenses	5,378.91	96,698.15	120,000.00
Telephone Expenses-Mobile	5,600.00	72,475.00	66,000.00
Internet Expenses	-	24,277.30	18,000.00
Membership Dues & Contribution to Organization	-	34,685.75	44,350.00
Advertising Expenses	-	125,307.30	100,000.00
Representation Expenses	19,352.50	105,305.50	120,000.00
Auditing Services	-	151,084.40	150,000.00
Other Professional Services	18,128.00	351,506.15	488,536.00
Repairs & Maintenance-Office Equipment	350.00	12,520.00	15,000.00
Repairs & Maintenance-Motor Vehicles	6,350.00	77,960.95	110,000.00
Repairs & Maintenance-Artesian Wells	-	-	-
Reservoir, Pumping Stations & Conduits	72,417.83	1,319,607.03	1,100,000.00
Repairs & Maintenance-Waterways,Aqueducts	-	-	-
Seawalls, Riverwalls and Others	16,971.53	715,644.07	200,000.00
Subsidy to Local Government Units	-	37,500.00	75,000.00
Taxes, Duties and Licenses	13,684.70	233,563.18	173,867.69
Fidelity Bond Premiums	-	19,503.75	30,000.00
Bad Debts Expense	6,842.35	86,326.61	90,837.72
Depreciation Expense	67,958.39	663,902.91	504,000.00
<b>TOTAL MAINTENANCE &amp; OPERATING EXPENSE</b>	P <u>393,432.12</u>	P <u>5,433,662.82</u>	
<b>TOTAL EXPENSES</b>	P <u>875,941.33</u>	P <u>10,024,210.32</u>	
<b>Income(Loss) from Operations</b>	P <u>(53,931.19)</u>	P <u>191,009.44</u>	
<b>Add : Other Income</b>			
Income from Grant and Donations	P -	P 837,405.22	P 320,405.04
Other Business Income	17,060.00	371,378.53	420,000.00
Interest Income	930.21	4,034.48	24,999.96
Miscellaneous Income	-	3,719.67	-
<b>Total Other Income</b>	P <u>17,990.21</u>	P <u>1,216,537.90</u>	
<b>Less: Other Expenses</b>			
Bank Charges	-	4,610.22	P 6000.00
Interest Expenses	24,270.54	631,972.27	637,779.76
<b>Total Other Expenses</b>	P <u>24,270.54</u>	P <u>636,582.49</u>	
<b>NET INCOME(LOSS)</b>	P <u>(60,211.52)</u>	P <u>770,964.85</u>	

Certified Correct by:  
  
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 General Manager



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**BALANCE SHEET**  
 December 31, 2014

**A S S E T S**

CURRENT ASSETS		Amount	%
Cash on Hand		P 37,184.42	0.15
Cash-Collecting Officers	P 27,184.42		
Petty Cash Fund	10,000.00		
Cash in Bank- Local Currency		1,790,583.33	7.21
Cash in Bank- Local Currency, Current Acct.	P 1,183,966.35		
Cash in Bank-Local Currency, Savings Acct.	406,616.98		
Cash in Bank-Local Currency, Time Deposits	200,000.00		
Receivables		340,893.89	1.37
Accounts Receivables, Net	P 335,643.89		
Accounts Receivable	P 932,536.44		
Allowance for Doubtful Accounts	596,892.55		
Due from Officers & Employees	5,250.00		
Inventories		661,392.98	2.66
Office Supplies Inventory	P 43,207.29		
Accountable Forms Inventory	57,295.00		
Other Supplies Inventory	18,120.94		
Construction Materials Inventory	542,769.75		
<b>TOTAL CURRENT ASSETS</b>		<b>P 2,830,054.62</b>	<b>11.39</b>
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>			
Land		P 586,000.00	2.36
Office Buildings-Net		923,428.00	3.72
Office Buildings	P 1,091,200.00		
Accumulated Depreciation-Office Buildings	167,772.00		
Other Structures-Net		1,218,337.11	4.90
Other Structures	P 1,544,521.29		
Accumulated Depreciation-Other Structures	326,184.18		
Office Equipment-Net		381,234.90	1.54
Office Equipment	P 739,198.51		
Accumulated Depreciation-Office Equipment	357,963.61		
Furniture & Fixtures-Net		90,986.35	0.37
Furniture & Fixtures	P 313,796.76		
Accumulated Depreciation-Furniture & Fixtures	222,810.41		
IT Equipment and Software-Net		246,633.31	0.99
IT Equipment and Software	P 441,473.52		
Less: Accumulated Depreciation-IT Equipment	194,840.21		
Transportation Equipment-Net		637,174.01	2.57
Motor Vehicles	P 799,598.15		
Less: Accumulated Depreciation- Motor Vehicles	162,424.14		
Other Property, Plant and Equipment-Net		6,732,938.36	27.10
Other Property, Plant and Equipment	P 9,687,116.56		
Less: Accumulated Depreciation- Other Property, Plant & Equipment	2,954,178.20		
Public Infrastructures			
Artesian Wells, Reservoir, Pumping Stations & Conduits		11,194,154.55	45.06
<b>TOTAL PROPERTY, PLANT &amp; EQUIPMENT</b>		<b>22,010,886.59</b>	<b>88.61</b>
<b>TOTAL ASSETS</b>		<b>P 24,840,941.21</b>	<b>100%</b>

**LIABILITIES & EQUITY**

<b>CURRENT LIABILITIES</b>			
Accounts Payable		P 480,767.95	1.94
Inter-Agency Payable		80,942.35	0.33
Due to BIR	P 24,767.24		
Due to GSIS	40,905.31		
Due to PAG-IBIG	13,794.80		
Due to PHILHEALTH	1,475.00		
Guaranty Deposits Payable		18,342.35	0.07
<b>TOTAL CURRENT LIABILITIES</b>		<b>P 580,052.65</b>	<b>2.34</b>
<b>LONG TERM LIABILITIES</b>			
Loans Payable-LWUA		P 3,011,402.65	12.12
Loans Payable-LBP		3,479,357.14	14.01
<b>Total Long Term Liabilities</b>		<b>P 6,490,759.79</b>	<b>26.13</b>
<b>EQUITY</b>			
Government Equity		P 10,740,032.81	43.24
Appraisal Capital Stock		1,091,200.00	4.39
Retained Earnings		5,167,931.11	20.80
		P 16,999,163.92	68.43
Add: Net Income(Loss)		770,964.85	3.10
<b>Total Equity</b>		<b>P 17,770,128.77</b>	<b>71.53</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>P 24,840,941.21</b>	<b>100%</b>

Certified Correct by:

*Lenilia R. Lanado*  
**LENILIA R. LANADO**  
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