

Republic of the Philippines
WAO WATER DISTRICT
 (Government Owned and Controlled Corporation)

CASH FLOW STATEMENT
 For the month ended, December 31, 2015

CASH FLOWS FROM OPERATING ACTIVITIES	Current Month		Year to Date		Budget
Cash Inflows					
Collection of Accounts Receivables-Water Sales	P	797,214.01	P	10,256,175.84	P 8,839,673.33
Collection of Other Receivables		191,103.80		2,145,155.76	1,956,000.00
Miscellaneous Receipts		37,450.00		426,236.00	520,000.00
Guaranty Deposits		-		1,500.00	-
Refund of Excess advances for Travel and Trainings		2,158.00		44,660.79	87,000.00
Total Cash Inflows	P	1,027,925.81	P	12,873,728.39	
Cash Outflows:					
Payment of Advances for Travel and Trainings	P	35,560.00	P	1,564,543.64	P 722,500.00
Purchase of Property, Plant and Equipment		8,801.78		294,608.82	420,000.00
Purchase of Office Supplies and Other Supplies		-		168,393.31	225,000.00
Purchase of Construction Supplies and Materials		352,988.52		3,378,641.25	-
Remittance-Due to BIR		33,874.07		385,554.31	198,293.47
Remittance-Due to GSIS		43,724.51		479,691.19	273,720.35
Remittance-Due to PAG-IBIG		12,576.14		121,057.42	10,800.00
Remittance-Due to PHILHEALTH		3,600.00		38,175.00	21,600.00
Payment of Personnel Services		323,746.90		3,261,421.46	4,973,803.15
Payment of Operating Expenses		96,932.69		1,283,969.37	2,148,657.47
Payment of Repair and Maintenance Expenses		6,100.00		293,660.56	1,618,000.00
Payment of Payables		40,189.32		432,118.61	-
Total Cash Outflows	P	958,093.93	P	11,701,834.94	
Total Cash Provided (Used) by Operating Activities	P	69,831.88	P	1,171,893.45	
CASH FLOWS FROM INVESTING ACTIVITIES					
Cash Inflows					
Interest Income on Bank Deposits	P	2,432.75	P	9,351.71	P 8,000.00
Total Cash Inflows	P	2,432.75	P	9,351.71	
Cash Outflows:					
Bank Charges	P	-	P	-	P
Total Cash Outflows	P	-	P	-	
Total Cash Provided (Used) by Investing Activities	P	2,432.75	P	9,351.71	
CASH FLOWS FROM FINANCING ACTIVITIES					
Cash Inflows					
Proceeds from Grants and Donations	P	27,035.50	P	794,206.56	P 350,000.00
Cash Outflows:					
Payment of Domestic Loans	P	15,268.00	P	710,760.12	P 710,760.12
Payment of Interest on Loans & Other Financial Charges		19,537.00		537,212.35	537,212.35
Total Cash Outflows	P	34,805.00	P	1,247,972.47	
Total Cash Provided (Used) by Financing Activities	P	(7,769.50)	P	(453,765.91)	
Increase (Decrease) in Cash & Cash Equivalents	P	64,495.13	P	727,479.25	
Add: Cash & Cash Equivalents at Beginning of the year		2,490,751.87		1,827,767.75	
Cash & Cash Equivalents at End of the Year	P	2,555,247.00	P	2,555,247.00	

Certified Correct by:


LENILIA R. LANADO
 Corporate Accounts Analyst

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
 General Manager

Republic of the Philippines
WAO WATER DISTRICT
 (Government Owned and Controlled Corporation)
STATEMENT OF INCOME AND EXPENSES
 For the Year Ended, December 31, 2015

INCOME		CM		YTD		BUDGET
Business Income						
Income from Waterworks System	P	854,838.36	P	9,868,079.88	P	9,139,447.20
Fines & Penalties-Service Income		42,595.90		458,438.04		365,577.84
Registration Fees		128,747.90		1,480,642.90		1,325,000.00
Other Service Income		37,450.00		426,236.00		520,000.00
Total Income	P	1,063,632.16	P	12,233,396.82		
EXPENSES:						
Personal Services						
Salaries and Wages-Regular	P	161,172.00	P	1,749,696.00		2,151,002.94
Salaries and Wages-Emergency		113,915.00		1,479,831.83		1,667,817.00
Personnel Economic Relief Allowance(PERA)		4,000.00		40,500.00		54,000.00
Additional Compensation(ADCOM)		12,000.00		121,500.00		162,000.00
Representation Allowance(RA)		5,000.00		60,000.00		60,000.00
Transportation Allowance(TA)		5,000.00		60,000.00		60,000.00
Clothing/Uniform Allowance		-		25,000.00		54,000.00
Other Bonuses and Allowances		16,000.00		342,395.00		421,395.00
Hazard Pay		97,600.00		97,600.00		109,800.00
Cash Gift		-		32,500.00		45,000.00
Year End Bonus		-		143,142.00		188,383.21
Life & Retirement Insurance Contributions		19,340.64		206,998.08		258,120.35
PAG-IBIG Contributions		800.00		7,900.00		10,800.00
PHILHEALTH Contributions		1,800.00		19,087.50		21,600.00
ECC Contributions		800.00		7,600.00		15,600.00
Terminal Leave Benefits		-		79,653.01		120,000.00
TOTAL PERSONAL SERVICES	P	437,427.64	P	4,473,403.42		
Maintenance & Other Operating Expenses						
Traveling Expenses-Local	P	30,006.00	P	415,432.25		591,500.00
Training Expenses		-		39,100.00		131,000.00
Office Supplies Expenses		4,022.97		151,261.17		150,000.00
Accountable Forms Expenses		18,116.00		74,286.00		75,000.00
Gasoline, Oil and Lubricants Expenses		17,221.24		247,175.11		420,000.00
Other Supplies Expenses		26,800.00		212,400.00		222,000.00
Electricity Expenses		8,745.57		78,438.98		120,000.00
Telephone Expenses-Mobile		6,200.00		76,050.00		79,200.00
Internet Expenses		-		19,876.00		48,000.00
Membership Dues & Contribution to Organization		1,000.00		20,625.75		25,228.00
Advertising Expenses		5,881.00		62,211.00		150,000.00
Representation Expenses		15,215.45		102,519.78		120,000.00
Auditing Services		13,000.00		148,760.00		150,000.00
Consultancy Services		-		50,000.00		200,000.00
Other Professional Services		18,128.00		382,219.18		488,336.00
Repairs & Maintenance-Office Equipment		-		11,841.00		20,000.00
Repairs & Maintenance-Motor Vehicles		130.00		86,966.00		100,000.00
Repairs & Maintenance-Artesian Wells		-		-		-
Reservoir, Pumping Stations & Conduits		51,124.18		539,098.51		1,100,000.00
Repairs & Maintenance-Waterways,Aqueducts		-		-		-
Seawalls, Riverwalls and Others		6,032.03		201,818.87		418,000.00
Subsidy to Local Government Units		1,970.00		28,110.00		102,600.00
Taxes, Duties and Licenses		17,106.03		230,431.29		205,218.47
Fidelity Bond Premiums		-		19,503.75		25,000.00
Bad Debts Expense		8,553.02		98,739.21		88,396.73
Depreciation Expense		85,673.48		841,654.30		480,000.00
TOTAL MAINTENANCE & OPERATING EXPENSES	P	334,924.97	P	4,138,518.15		
TOTAL EXPENSES	P	772,352.61	P	8,611,921.57		
Income(Loss) from Operations	P	291,279.55	P	3,621,475.25		
Add : Other Income						
Income from Grant and Donations	P	27,035.50	P	416,206.56		350,000.00
Other Business Income		62,355.90		664,512.86		631,000.00
Insurance Income		-		378,000.00		-
Interest Income		2,432.75		9,351.71		-
Total Other Income	P	91,824.15	P	1,468,071.13		
Less: Other Expenses						
Interest Expenses	P	19,537.00	P	546,172.24		626,000.00
Total Other Expenses	P	19,537.00	P	546,172.24		
NET INCOME(LOSS)	P	363,566.70	P	4,543,374.14		

Certified Correct by:

Lenilia R. Lanado
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 Corporate Accounts Analyst

Noted by:

Engr. Tomas C. Carumba, Jr.
ENGR. TOMAS C. CARUMBA, JR.
 General Manager

ASSETS

CURRENT ASSETS			Amount	%
Cash on Hand			P 29,743.96	0.10
Cash-Collecting Officers		P 19,743.96		
Petty Cash Fund		10,000.00		
Cash in Bank- Local Currency			2,525,503.04	8.27
Cash in Bank- Local Currency, Current Acct.		P 1,621,585.13		
Cash in Bank-Local Currency, Savings Acct.		703,917.91		
Cash in Bank-Local Currency, Time Deposits		200,000.00		
Receivables			413,946.76	1.35
Accounts Receivables, Net		P 307,246.76		
Accounts Receivable	P 1,002,878.52			
Allowance for Doubtful Accounts	695,631.76			
Due from Officers & Employees		106,700.00		
Inventories			801,034.69	2.62
Office Supplies Inventory		P 75,696.22		
Accountable Forms Inventory		23,009.00		
Other Supplies Inventory		69,120.94		
Construction Materials Inventory		633,208.53		
TOTAL CURRENT ASSETS			P 3,770,228.45	
PROPERTY, PLANT & EQUIPMENT				
Land			P 586,000.00	1.92
Office Buildings-Net			874,324.00	2.86
Office Buildings		P 1,091,200.00		
Accumulated Depreciation-Office Buildings		216,876.00		
Other Structures-Net			1,055,596.91	3.46
Other Structures		P 1,516,634.29		
Accumulated Depreciation-Other Structures		461,037.38		
Office Equipment-Net			434,284.83	1.42
Office Equipment		P 851,212.51		
Accumulated Depreciation-Office Equipment		416,927.68		
Furniture & Fixtures-Net			111,135.29	0.36
Furniture & Fixtures		P 351,420.26		
Accumulated Depreciation-Furniture & Fixtures		240,284.97		
IT Equipment and Software-Net			300,905.18	0.99
IT Equipment and Software		P 540,090.52		
Less: Accumulated Depreciation- IT Equipment		239,185.34		
Transportation Equipment-Net			569,754.41	1.87
Motor Vehicles		P 799,598.15		
Less: Accumulated Depreciation- Motor Vehicles		229,843.74		
Other Property, Plant and Equipment-Net			10,572,976.75	34.61
Other Property, Plant and Equipment		P 13,996,648.69		
Less: Accumulated Depreciation- Other Property, Plant & Equipment		3,423,671.94		
Public Infrastructures			12,270,068.33	40.17
Artesian Wells, Reservoir, Pumping Stations & Conduits				
TOTAL PROPERTY, PLANT & EQUIPMENT			26,775,045.70	
TOTAL ASSETS			P 30,545,274.15	100%
LIABILITIES & EQUITY				
CURRENT LIABILITIES				
Accounts Payable			P 2,346,300.50	7.68
Inter-Agency Payable			74,637.11	0.24
Due to BIR		P 37,407.17		
Due to GSIS		23,653.80		
Due to PAG-IBIG		11,776.14		
Due to PHILHEALTH		1,800.00		
Guaranty Deposits Payable			19,842.35	0.07
TOTAL CURRENT LIABILITIES			P 2,440,779.96	
LONG TERM LIABILITIES				
Loans Payable-LWUA			P 2,844,888.14	9.31
Loans Payable-LBP			2,944,071.42	9.64
Total Long Term Liabilities			P 5,788,959.56	
EQUITY				
Government Equity			P 10,740,032.81	35.16
Appraisal Capital Stock			1,091,200.00	3.57
Retained Earnings			5,940,927.68	19.45
			P 17,772,160.49	
Add: Net Income(Loss)			4,543,374.14	14.88
Total Equity			P 22,315,534.63	
TOTAL LIABILITIES & EQUITY			P 30,545,274.15	100%

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