



Republic of the Philippines
WAO WATER DISTRICT
(Government Owned and Controlled Corporation)

Statement of Cash Flows

For the Year Ended, December 31, 2016

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues		
Collection of other income	P	10,760.47
Receipt of shares, grants and donations		419,047.36
Collection of Receivables		
Collection of loans and receivables		11,923,407.91
Collection of other receivables		2,132,457.85
Other Receipts		
Receipt of refund of fund transfers		550,000.00
Refund of overpayment of Personnel Services		609.90
Refund of overpayment of Maintenance and Other Operating Expenses		33,908.13
Other miscellaneous receipts		426,083.00
Adjustments		
Restoration of cash for unreleased checks		181,714.28

Total Cash Inflows

P **15,677,988.90**

Cash Outflows

Payment of operating expenses		
Payment of personnel services	P	3,917,954.31
Payment of maintenance and other operating expenses		383,220.95
Liquidation of cash advances granted during the year		1,184,791.00
Purchase of Inventories		
Purchase of inventories for consumption		198,718.72
Payment of Prior Year's Accounts Payable		
Payment of prior year's Accounts Payable		492,240.90
Payment of prior year's operating expenses		1,670,543.45
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld covered by TRA		515,213.32
Remittance of taxes withheld not covered by TRA		
Remittance of GSIS/Pag-IBIG/PhilHealth		787,386.15
Other Disbursements		
Refund of excess income		
Adjustments		
Other adjustments - outflow		551,198.60

Total Cash Outflows

P **9,701,267.40**

Net Cash Provided by (Used in) Operating Activities

P **5,976,721.50**

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Property, Plant and Equipment		
Construction of buildings and other structures	P	4,474,359.46
Purchase of machinery and equipment		218,443.85

Total Cash Outflows

P **4,692,803.31**

Net Cash Provided by (Used in) Investing Activities

P **4,692,803.31**

Cash Flows from Financing Activities

Cash Outflows

Payment of Long-Term Liabilities		
Payment of domestic loans	P	726,514.73
Payment of Financial Expenses		
Payment of interest expenses		471,863.17

Total Cash Outflows

P **1,198,377.90**

Net Cash Provided by (Used in) Financing Activities

P **1,198,377.90**

Increase(Decrease) in Cash and Cash Equivalents

P **85,540.29**

Effects of Exchange Rate Changes on Cash and Cash Equivalents

P **2,555,247.00**

Cash and Cash Equivalents, January 1,

P **2,640,787.29**

Cash and Cash Equivalents, December 31

Prepared by:


MARDY GRACE F. LANADO
Accounting Processor B

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager D



Republic of the Philippines
WAO WATER DISTRICT
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Statement of Financial Performance
For the Year Ended, December 31, 2016

REVENUE

Service and Business Income		
Service Income		
Registration Fees	P	2,154,089.10
Fines and Penalties - Service Income		519,763.64
Other Service Income		426,283.00
Total Service Income	P	3,100,135.74
Business Income		
Waterworks System Fees	P	11,462,458.93
Interest Income		10,760.47
Other Business Income		549,273.95
Total Business Income	P	12,022,493.35
Total Service and Business Income	P	15,122,629.09
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	P	418,647.36
Total Shares, Grants and Donations	P	418,647.36
Total Revenue	P	15,541,276.45
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	P	2,069,627.90
Salaries and Wages - Casual/Contractual		1,790,109.00
Total Salaries and Wages	P	3,859,736.90
Other Compensation		
Personal Economic Relief Allowance (PERA)	P	48,000.00
Representation Allowance (RA)		60,000.00
Transportation Allowance (TA)		60,000.00
Clothing/Uniform Allowance		40,000.00
Hazard Pay		57,600.00
Year End Bonus		345,514.00
Cash Gift		40,000.00
Other Bonuses and Allowances		570,000.00
Total Other Compensation	P	1,221,114.00
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	P	247,473.12
Pag-IBIG Contributions		9,600.00
PhilHealth Contributions		21,975.00
Employees Compensation Insurance Premiums		9,600.00
Total Personnel Benefit Contributions	P	288,648.12
Other Personnel Benefits		
Terminal Leave Benefits	P	30,693.35
Total Other Personnel Benefits	P	30,693.35
Total Personnel Services	P	5,400,192.37
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	P	484,440.90
Training and Scholarship Expenses		
Training Expenses		93,000.00
Supplies and Materials Expenses		
Office Supplies Expenses		159,316.70
Accountable Forms Expenses		76,350.00
Fuel, Oil and Lubricants Expenses		229,276.68
Other Supplies and Materials Expenses		219,593.04
Utility Expenses		
Electricity Expenses		117,128.10
Communication Expenses		
Telephone Expenses		79,820.00
Internet Subscription Expenses		14,934.00
Professional Services		
Auditing Services		157,328.95
Consultancy Services		100,000.00
Other Professional Services		315,967.20
Repairs and Maintenance		
Repairs and Maintenance - Machinery and Equipment		81,883.61
Repairs and Maintenance - Transportation Equipment		82,396.50
Repairs and Maintenance - Other Property, Plant and Equipment		1,130,508.88
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses		278,123.46
Fidelity Bond Premiums		19,503.75
Other Maintenance and Operating Expenses		
Advertising Expenses		229,434.60
Representation Expenses		354,957.10
Membership Dues and Contributions to Organizations		30,878.75
Total Maintenance and Other Operating Expenses	P	4,254,842.22
Financial Expenses		
Financial Expenses		
Interest Expenses	P	471,533.17
Non-Cash Expenses		
Depreciation	P	1,047,826.46
Impairment Loss - Loans and Receivables		114,799.81
Total Non-Cash Expenses	P	1,162,626.27
Total Current Operating Expenses	P	11,289,194.03
Surplus (Deficit) from Current Operations	P	4,252,082.42
Financial Assistance/Subsidy		
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Financial Assistance to Local Government Units	P	35,678.00
Surplus (Deficit) for the period	P	4,216,404.42

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General Manager D



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Statement of Financial Position
As of December 31, 2016

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Cash On Hand

Cash Collecting Officer
Petty Cash
Local Currency on Hand

P 7,087.79
10,000.00

P 17,087.79

Cash in Bank- Local Currency

Cash in Bank- Local Currency, Current Account
Cash in Bank- Local Currency, Savings Account
Cash in Bank - Local Currency, Time Deposits

P 1,924,696.05
499,003.45
200,000.00

P 2,623,699.50
P 2,640,787.29

Total Cash and Cash Equivalents

Receivables

Loans and Receivable Accounts

Accounts Receivable
Less: Allowance for Impairment- Accounts Receivable

P 1,061,591.78
810,431.57 P 251,160.21

Other receivables

Other receivables

570,905.20

Total Receivables

P 822,065.41

Inventories

Inventory Held for Sale

Merchandise Inventory
Less: Allowance for Impairment- Merchandise Inventory

Inventory Held for Consumption

Office Supplies Inventory
Accountable Forms, Plates and Stickers Inventory
Construction Materials Inventory
Other Supplies and Materials Inventory

P 78,536.31
27,009.00
572,220.65
17,090.90

P 694,856.86
P 4,157,709.56

TOTAL CURRENT ASSETS

NON-CURRENT ASSETS

Property, Plant and Equipment

Land

Land

P 586,000.00

Infrastructure Assets

Water Supply Systems
Accumulated Depreciation - Water Supply Systems

P 13,269,313.63
- 13,269,313.63

Buildings and Other Structures

Buildings

Less: Accu. Dep'n

Other Structures

Less: Accu. Dep'n

P 1,091,200.00
265,980.00
1,516,634.29
599,817.92

Machinery and Equipment

Information and Communication Technology Equipment

Accu. Dep'n - I and Com. Technology Equipment

Office Equipment

Accumulated Depreciation - Office Equipment

P 584,455.52
287,937.05
934,392.51
488,350.05

Transportation Equipment

Motor Vehicles

Accumulated Depreciation - Motor Vehicles

P 852,598.15
301,635.84 550,962.31

Furnitures, Fixtures and Books

Furniture and Fixture

Less: Accu. Dep'n

P 351,420.26
259,198.47 92,221.79

Other Property, Plant and Equip't

Other Property, Plant and Equip't

Less: Accu. Dep'n

P 14,979,791.34
4,072,734.18

10,907,057.16
P 27,890,152.19
P 27,890,152.19
P 32,047,861.75

TOTAL NON CURRENT ASSETS

TOTAL ASSETS

LIABILITIES

Current Liabilities

Financial Liabilities

Payables

Accounts Payables
Due to Officers and Employees
Interest Payables

P 350,393.75

Bills/Bonds/Loans Payable

Loans Payable- Domestic
Other Bills

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to PhilHealth

Due to SSS

P 37,190.53
33,178.11
12,865.63
1,837.50

85,071.77

Trust Liabilities

Guaranty/Security Deposits Payable

18,342.35

Total Current Liabilities

P 453,807.87

Non-Current Liabilities

Financial Liabilities

Bills/Bonds/Loans Payable

Loans Payable --LWUA
Loans Payable -LBP

P 2,653,329.14
2,408,785.69 P 5,062,114.83
P 5,515,922.70

TOTAL LIABILITIES

Government Equity

Accumulated Surplus/(Deficit)

Contributed Capital

Revaluation Surplus

P 14,700,706.24
10,740,032.81
1,091,200.00

Total Net Assets/Equity

TOTAL LIABILITIES AND NET ASSETS

P 26,531,939.05
P 32,047,861.75

Prepared by:

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General Manager D