



Republic of the Philippines  
**WAO WATER DISTRICT**  
(Government Owned and Controlled Corporation)

**Statement of Cash Flows**

For the Year Ended, December 31, 2017

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues		
Collection of Other Income	P	8,912.30
Receipt of Shares, Grants and Donations		618,079.68
Collection of Receivables		
Collection of Loans and receivables		12,949,147.29
Collection of Other Receivables		1,909,678.02
Other Receipts		
Refund of Overpayment of Maintenance and Other Operating Expenses		22,951.46
Receipt of GSIS Premium from employees		8,130.05
Other Miscellaneous Receipts		584,829.40

**Total Cash Inflows**

P **16,101,728.20**

**Cash Outflows**

Payment of Expenses		
Payment of Personnel Services	P	4,314,415.82
Payment of Operating Expenses		2,170,824.00
Payment of Repair and Maintenance Expenses		859,886.77
Liquidation of Cash Advances Granted during the Year		994,211.90
Purchase of Inventories		
Purchase of Inventories for consumption		162,011.36
Payment of Payables		
Payment of Accounts Payable		531,851.43
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld covered by TRA		246,654.18
Remittance of GSIS/Pag-IBIG/PhilHealth		988,335.42

**Total Cash Outflows**

P **10,268,190.88**

**Net Cash Provided by (Used in) Operating Activities**

P **5,833,537.32**

**Cash Flows from Investing Activities**

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment		
Construction of buildings and other structures	P	2,750,364.69
Purchase of machinery and equipment		1,922,798.67

**Total Cash Outflows**

P **4,673,163.36**

**Net Cash Provided by (Used in) Investing Activities**

P **4,673,163.36**

**Cash Flows from Financing Activities**

**Cash Outflows**

Payment of Long-Term Liabilities		
Payment of domestic loans	P	741,573.86
Payment of Financial Expenses		
Payment of interest expenses		409,416.53

**Total Cash Outflows**

P **1,150,990.39**

**Net Cash Provided by (Used in) Financing Activities**

P **1,150,990.39**

**Increase(Decrease) in Cash and Cash Equivalents**

P **9,383.57**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

**Cash and Cash Equivalents, January 1,**

P **2,640,787.29**

**Cash and Cash Equivalents, December 31**

P **2,650,170.86**

Prepared by:

  
**MARDY GRACE F. LANADO**  
Accounting Processor B

Noted by:

  
**ENGR. TOMAS C. CARUMBA, JR.**  
General Manager D





Republic of the Philippines  
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**Statement of Financial Performance**  
 For the Year Ended, December 31, 2017

<b>REVENUE</b>			
	<b>Service and Business Income</b>		
	<b>Service Income</b>		
	Registration Fees	P	1,260,000.00
	Fines and Penalties - Service Income		595,920.22
	Other Service Income		584,829.40
	<b>Total Service Income</b>	P	<u>2,440,749.62</u>
	<b>Business Income</b>		
	Waterworks System Fees	P	12,408,984.00
	Interest Income		8,912.30
	Other Business Income		449,808.22
	<b>Total Business Income</b>	P	<u>12,867,704.52</u>
	<b>Total Service and Business Income</b>	P	<u>15,308,454.14</u>
	<b>Shares, Grants and Donations</b>		
	Grants and Donations		
	Income from Grants and Donations in Cash	P	618,079.68
	<b>Total Shares, Grants and Donations</b>	P	<u>618,079.68</u>
<b>Total Revenue</b>		P	<u>15,926,533.82</u>
	<b>Personnel Services</b>		
	<b>Salaries and Wages</b>		
	Salaries and Wages - Regular	P	2,539,016.00
	Salaries and Wages - Casual/Contractual		1,747,014.58
	<b>Total Salaries and Wages</b>	P	<u>4,286,030.58</u>
	<b>Other Compensation</b>		
	Personal Economic Relief Allowance (PERA)	P	266,000.00
	Representation Allowance (RA)		60,000.00
	Transportation Allowance (TA)		60,000.00
	Clothing/Uniform Allowance		60,000.00
	Hazard Pay		79,200.00
	Overtime and Night Pay		3,598.19
	Year End Bonus		419,265.00
	Cash Gift		55,000.00
	Other Bonuses and Allowances		435,000.00
	<b>Total Other Compensation</b>	P	<u>1,438,063.19</u>
	<b>Personnel Benefit Contributions</b>		
	Retirement and Life Insurance Premiums	P	311,186.22
	Pag-IBIG Contributions		13,000.00
	PhilHealth Contributions		26,262.50
	Employees Compensation Insurance Premiums		13,300.00
	<b>Total Personnel Benefit Contributions</b>	P	<u>363,748.72</u>
	<b>Other Personnel Benefits</b>		
	Terminal Leave Benefits	P	-
	<b>Total Other Personnel Benefits</b>	P	<u>-</u>
	<b>Total Personnel Services</b>	P	<u>6,087,842.49</u>
	<b>Maintenance and Other Operating Expenses</b>		
	<b>Traveling Expenses</b>		
	Traveling Expenses - Local	P	519,566.97
	<b>Training and Scholarship Expenses</b>		
	Training Expenses		122,800.00
	<b>Supplies and Materials Expenses</b>		
	Office Supplies Expenses		123,484.70
	Accountable Forms Expenses		66,000.00
	Fuel, Oil and Lubricants Expenses		390,465.65
	Other Supplies and Materials Expenses		291,213.61
	<b>Utility Expenses</b>		
	Electricity Expenses		106,030.17
	<b>Communication Expenses</b>		
	Postage and Courier Services		7,329.72
	Telephone Expenses		74,400.00
	Internet Subscription Expenses		28,181.81
	<b>Professional Services</b>		
	Auditing Services		152,902.29
	Consultancy Services		
	Other Professional Services		289,439.00
	<b>Repairs and Maintenance</b>		
	Repairs and Maintenance - Machinery and Equipment		56,016.37
	Repairs and Maintenance - Transportation Equipment		219,540.62
	Repairs and Maintenance - Furniture and Fixtures		13,300.00
	Repairs and Maintenance - Other Property, Plant and Equipment		1,314,140.46
	<b>Taxes, Insurance Premiums and Other Fees</b>		
	Taxes, Duties and Licenses		328,447.33
	Fidelity Bond Premiums		19,503.75
	<b>Other Maintenance and Operating Expenses</b>		
	Advertising Expenses		224,613.63
	Representation Expenses		260,686.31
	Membership Dues and Contributions to Organizations		92,622.25
	<b>Total Maintenance and Other Operating Expenses</b>	P	<u>4,700,684.64</u>
	<b>Financial Expenses</b>		
	Financial Expenses		
	Interest Expenses	P	409,416.53
	<b>Total Financial Expenses</b>	P	<u>409,416.53</u>
	<b>Non-Cash Expenses</b>		
	Depreciation	P	1,133,010.95
	Impairment Loss - Loans and Receivables		124,158.61
	<b>Total Non-Cash Expenses</b>	P	<u>1,257,169.56</u>
<b>Total Current Operating Expenses</b>		P	<u>12,455,113.22</u>
<b>Surplus (Deficit) from Current Operations</b>		P	<u>3,471,420.60</u>
<b>Financial Assistance/Subsidy</b>			
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs			
Financial Assistance to Local Government Units	P	53,366.99	
<b>Surplus (Deficit) for the period</b>		P	<u>3,418,053.61</u>

Prepared by:

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 Accounting Processor B

Noted by:

**ENGR. TOMAS C. C. RUMBA, JR.**  
 General Manager D





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**Statement of Financial Position**  
 As of December 31, 2017

<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
<b>Cash On Hand</b>			
Cash Collecting Officer	P		3,945.75
Petty Cash			10,000.00
Local Currency on Hand			
	P		<u>13,945.75</u>
<b>Cash in Bank- Local Currency</b>			
Cash in Bank- Local Currency, Current Account	P		1,563,771.24
Cash in Bank- Local Currency, Savings Account			872,453.87
Cash in Bank- Local Currency, Time Deposits			200,000.00
	P		<u>2,636,225.11</u>
	P		<u>2,650,170.86</u>
<b>Total Cash and Cash Equivalents</b>			
<b>Receivables</b>			
<b>Loans and Receivable Accounts</b>			
Accounts Receivable	P	1,117,348.71	
Less: Allowance for Impairment- Accounts Receivable		<u>934,590.18</u>	
	P		182,758.53
<b>Other receivables</b>			
Other receivables			498,155.00
	P		<u>680,913.53</u>
<b>Total Receivables</b>			
<b>Inventories</b>			
<b>Inventory Held for Sale</b>			
Merchandise Inventory			
Less: Allowance for Impairment- Merchandise Inventory			
<b>Inventory Held for Consumption</b>			
Office Supplies Inventory	P		88,430.68
Accountable Forms, Plates and Stickers Inventory			1,009.00
Construction Materials Inventory			763,573.47
Other Supplies and Materials Inventory			31,837.00
	P		<u>884,850.15</u>
	P		<u>4,215,934.54</u>
<b>TOTAL CURRENT ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
<b>Property, Plant and Equipment</b>			
<b>Land</b>			
Land	P		586,000.00
<b>Infrastructure Assets</b>			
Water Supply Systems	P	14,012,363.42	
Accumulated Depreciation - Water Supply Systems		<u>-</u>	
			14,012,363.42
<b>Buildings and Other Structures</b>			
Buildings	P	1,091,200.00	
Less: Accu. Dep'n		<u>315,084.00</u>	
Other Structures	P	1,516,634.29	
Less: Accu. Dep'n		<u>736,690.64</u>	
			779,943.65
<b>Machinery and Equipment</b>			
Office Equipment	P	971,492.51	
Accumulated Depreciation - Office Equipment		<u>542,161.18</u>	
Information and Communication Technology Equipment	P	755,884.52	
Accu. Dep'n - I and Com. Technology Equipment		<u>374,908.80</u>	
			380,975.72
<b>Transportation Equipment</b>			
Motor Vehicles	P	1,687,598.15	
Accumulated Depreciation - Motor Vehicles		<u>440,119.50</u>	
			1,247,478.65
<b>Furniture, Fixtures and Books</b>			
Furniture and Fixture	P	351,420.26	
Less: Accu. Dep'n		<u>276,537.93</u>	
			74,882.33
<b>Other Property, Plant and Equip't</b>			
Other Property, Plant and Equip't	P	17,509,403.94	
Less: Accu. Dep'n		<u>4,723,162.41</u>	
			12,786,241.53
	P		<u>31,073,332.63</u>
	P		<u>31,073,332.63</u>
<b>TOTAL NON CURRENT ASSETS</b>			
<b>TOTAL ASSETS</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
<b>Payables</b>			
Accounts Payables	P		906,372.20
Due to Officers and Employees			
Interest Payables			
<b>Bills/Bonds/Loans Payable</b>			
Loans Payable- Domestic			
Other Bills			
<b>Inter-Agency Payables</b>			
Due to BIR	P	39,199.06	
Due to GSIS		40,957.22	
Due to Pag-IBIG		11,662.71	
Due to PhilHealth		2,200.00	
Due to SSS			94,018.99
<b>Trust Liabilities</b>			
Guaranty/Security Deposits Payable			18,342.35
	P		<u>1,018,733.54</u>
<b>Total Current Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
<b>Bills/Bonds/Loans Payable</b>			
Loans Payable -LWUA	P	2,445,457.14	
Loans Payable -LBP		<u>1,875,083.83</u>	
	P		<u>4,320,540.97</u>
	P		<u>5,339,274.51</u>
<b>TOTAL LIABILITIES</b>			
<b>Government Equity</b>			
Accumulated Surplus/(Deficit)	P		18,118,759.85
Contributed Capital			10,740,032.81
Revaluation Surplus			1,091,200.00
	P		<u>29,949,992.66</u>
	P		<u>35,289,267.17</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>			

Prepared by:

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 Accounting Processor B

Noted by:

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 General Manager