



Republic of the Philippines
WAO WATER DISTRICT
(Government Owned and Controlled Corporation)

Statement of Cash Flows

For the Year Ended, December 31, 2018

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues		
Collection of Other Income	P	7,093.71
Receipt of Shares, Grants and Donations		59,000.00
Collection of Receivables		
Collection of Loans and receivables		17,141,397.11
Collection of Other Receivables		2,196,962.82
Other Receipts		
Refund of Overpayment of Maintenance and Other Operating Expenses		36,081.87
Other Miscellaneous Receipts		1,456,022.49
Transfer from Reserve Fund		650,000.00
Returned/Canceled Checks		66,954.55

Total Cash Inflows

P **21,613,512.55**

Cash Outflows

Payment of Expenses		
Payment of Personnel Services	P	5,781,866.07
Payment of Operating Expenses		2,976,440.98
Payment of Repair and Maintenance Expenses		1,157,145.71
Liquidation of Cash Advances Granted during the Year		1,301,469.09
Purchase of Inventories		
Purchase of Inventories for consumption		232,661.01
Payment of Payables		
Payment of Accounts Payable		644,889.13
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Remittance of taxes withheld covered by TRA		146,258.89
Remittance of GSIS/Pag-IBIG/PhilHealth		1,149,095.58
Transfer from Reserve Fund		650,000.00

Total Cash Outflows

P **14,039,826.46**

Net Cash Provided by (Used in) Operating Activities

P **7,573,686.09**

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Property, Plant and Equipment		
Construction of buildings and other structures	P	4,480,322.21
Purchase of machinery and equipment		1,822,964.32

Total Cash Outflows

P **6,303,286.53**

Net Cash Provided by (Used in) Investing Activities

P **6,303,286.53**

Cash Flows from Financing Activities

Cash Outflows

Payment of Long-Term Liabilities		
Payment of domestic loans	P	756,642.75
Payment of Financial Expenses		
Payment of interest expenses		346,868.58

Total Cash Outflows

P **1,103,511.33**

Net Cash Provided by (Used in) Financing Activities

P **1,103,511.33**

Increase(Decrease) in Cash and Cash Equivalents

P **166,888.23**

Effects of Exchange Rate Changes on Cash and Cash Equivalents

Cash and Cash Equivalents, January 1,

P **2,650,170.86**

Cash and Cash Equivalents, December 31

P **2,817,059.09**

Prepared by:

MARDY GRACE F. LANADO
Accounting Processor A

Noted by:

ENGR. TOMAS C. CARUMBA, JR.
General Manager D



Republic of the Philippines
WAO WATER DISTRICT
(Government Owned and Controlled Corporation)

Statement of Financial Performance
For the Year Ended, December 31, 2018

REVENUE

Service and Business Income		
Service Income		
Registration Fees	P	1,928,500.00
Fines and Penalties - Service Income		728,934.60
Other Service Income		1,456,022.49
Total Service Income	P	4,113,457.09
Business Income		
Waterworks System Fees	P	16,261,834.48
Interest Income		7,093.71
Other Business Income		175,665.45
Total Business Income	P	16,444,593.64
Total Service and Business Income	P	20,558,050.73
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	P	59,000.00
Total Shares, Grants and Donations	P	59,000.00
Total Revenue	P	20,617,050.73
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	P	3,049,375.00
Salaries and Wages - Casual/Contractual		2,085,612.18
Total Salaries and Wages	P	5,134,987.18
Other Compensation		
Personal Economic Relief Allowance (PERA)	P	314,000.00
Representation Allowance (RA)		60,000.00
Transportation Allowance (TA)		60,000.00
Clothing/Uniform Allowance		66,000.00
Hazard Pay		115,200.00
Overtime and Night Pay		814.77
Year End Bonus		483,238.00
Cash Gift		70,000.00
Other Bonuses and Allowances		838,273.00
Total Other Compensation	P	2,007,525.77
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	P	355,732.56
Pag-IBIG Contributions		15,200.00
PhilHealth Contributions		34,607.81
Employees Compensation Insurance Premiums		15,200.00
Total Personnel Benefit Contributions	P	420,740.37
Other Personnel Benefits		
Terminal Leave Benefits	P	190,015.86
Total Other Personnel Benefits	P	190,015.86
Total Personnel Services	P	7,753,269.18
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	P	624,520.30
Training and Scholarship Expenses		
Training Expenses		187,900.00
Supplies and Materials Expenses		
Office Supplies Expenses		184,359.78
Accountable Forms Expenses		91,009.00
Fuel, Oil and Lubricants Expenses		622,840.20
Other Supplies and Materials Expenses		524,780.92
Utility Expenses		
Electricity Expenses		133,320.64
Communication Expenses		
Postage and Courier Services		15,773.53
Telephone Expenses		88,181.75
Internet Subscription Expenses		23,490.43
Professional Services		
Auditing Services		150,900.00
Consultancy Services		
Other Professional Services		315,013.10
Repairs and Maintenance		
Repairs and Maintenance - Machinery and Equipment		105,631.08
Repairs and Maintenance - Transportation Equipment		320,430.95
Repairs and Maintenance - Furniture and Fixtures		9,168.00
Repairs and Maintenance - Other Property, Plant and Equipment		1,955,587.32
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses		410,634.31
Fidelity Bond Premiums		21,003.75
Other Maintenance and Operating Expenses		
Advertising Expenses		699,431.91
Representation Expenses		236,411.36
Membership Dues and Contributions to Organizations		77,599.00
Total Maintenance and Other Operating Expenses	P	6,797,987.33
Financial Expenses		
Financial Expenses		342,653.58
Interest Expenses	P	342,653.58
Non-Cash Expenses		
Depreciation	P	1,152,969.99
Impairment Loss - Loans and Receivables		
Total Non-Cash Expenses	P	1,152,969.99
Total Current Operating Expenses	P	16,046,880.08
Surplus (Deficit) from Current Operations	P	4,570,170.65
Financial Assistance/Subsidy		
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Financial Assistance to Local Government Units	P	51,484.01
Surplus (Deficit) for the period	P	4,518,686.64

Prepared by:


MANDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager D



Republic of the Philippines
WAO WATER DISTRICT
 (Government Owned and Controlled Corporation)

Statement of Financial Position

As of December 31, 2018

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents

Cash On Hand

Cash Collecting Officer
 Petty Cash
 Local Currency on Hand

P 3,191.61

P 3,191.61

Cash in Bank- Local Currency

Cash in Bank- Local Currency, Current Account
 Cash in Bank- Local Currency, Savings Account
 Cash in Bank- Local Currency, Time Deposits

P 1,892,846.35

P 711,021.13

P 200,000.00

P 2,803,867.48

P 2,807,059.09

Total Cash and Cash Equivalents

Receivables

Loans and Receivable Accounts

Accounts Receivable
 Less: Allowance for Impairment- Accounts Receivable

P 966,720.68

P 934,590.18

P 32,130.50

Other receivables

Other receivables

P 888,483.37

Total Receivables

P 920,613.87

Inventories

Inventory Held for Sale

Merchandise Inventory
 Less: Allowance for Impairment- Merchandise Inventory

Inventory Held for Consumption

Office Supplies Inventory
 Accountable Forms, Plates and Stickers Inventory
 Construction Materials Inventory
 Other Supplies and Materials Inventory

P 83,202.29

P 6,000.00

P 1,457,221.42

P 113,050.00

P 1,659,473.71

P 5,387,146.67

Total Inventories

TOTAL CURRENT ASSETS

NON-CURRENT ASSETS

Property, Plant and Equipment

Land

Land

P 586,000.00

Infrastructure Assets

Water Supply Systems
 Accumulated Depreciation - Water Supply Systems

P 14,759,628.87

P -

14,759,628.87

Buildings and Other Structures

Buildings

Less: Accu. Dep'n

Other Structures

Less: Accu. Dep'n

P 1,091,200.00

P 364,188.00

P 1,516,634.29

P 872,532.03

727,012.00

644,102.26

Machinery and Equipment

Office Equipment

Accumulated Depreciation - Office Equipment

Information and Communication Technology Equipment

Accu. Dep'n - I and Com. Technology Equipment

P 1,146,427.51

P 598,872.23

P 912,313.92

P 474,909.47

547,555.28

437,404.45

Transportation Equipment

Motor Vehicles

Accumulated Depreciation - Motor Vehicles

P 1,844,054.15

P 597,773.28

1,246,280.87

Furniture, Fixtures and Books

Furniture and Fixture

Less: Accu. Dep'n

P 351,420.26

P 294,562.67

56,857.59

Other Property, Plant and Equip't

Other Property, Plant and Equip't

Less: Accu. Dep'n

P 22,415,028.51

P 5,358,796.77

17,056,231.74

Total Property, Plant and Equipment

TOTAL NON CURRENT ASSETS

TOTAL ASSETS

LIABILITIES

Current Liabilities

Financial Liabilities

Payables

Accounts Payables
 Due to Officers and Employees
 Interest Payables

P 3,270,898.15

Bills/Bonds/Loans Payable

Loans Payable- Domestic

Other Bills

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to PhilHealth

Due to SSS

P 48,386.61

P 50,650.08

P 28,003.20

P 3,576.82

P -

130,616.71

Trust Liabilities

Guaranty/Security Deposits Payable

P 18,342.35

Total Current Liabilities

Non-Current Liabilities

Financial Liabilities

Bills/Bonds/Loans Payable

Loans Payable --LWUA

Loans Payable -LBP

P 2,219,885.14

P 1,339,798.08

P 3,559,683.22

P 6,979,540.43

TOTAL LIABILITIES

Government Equity

Accumulated Surplus/(Deficit)

Contributed Capital

Revaluation Surplus

P 22,637,446.49

P 10,740,032.81

P 1,091,200.00

P 34,468,679.30

P 41,448,219.73

Total Net Assets/Equity

TOTAL LIABILITIES AND NET ASSETS

Prepared by:

MARBY GRACE F. LANADO
 Accounting Processor A

Noted by:

ENGR. TOMAS C. CALUMBA, JR.
 General Manager D



Republic of the Philippines
WAO WATER DISTRICT
(Government Owned and Controlled Corporation)

Statement of Changes in Net Assets/ Equity

Year Ended December 31, 2018

Balance at December 31, 2017 Carried Forward	P	18,118,759.85
Changes in Accounting Policy		
Prior Period Adjustments or		
Unrecorded Income and Expenses		
Other Adjustments		
Restated Balances		
Changes in Net Assets/Equity for Calendar Year	P	<u>18,118,759.85</u>
Adjustment of Net Revenue recognized		
directly in Net Assets/Equity		
Surplus/(Deficit) for the Period		<u>4,518,686.64</u>
Total Recognized Revenue and Expenses for the Period	P	<u>22,637,446.49</u>
Others		
Balance at December 31, 2018 Carried Forward	P	<u>22,637,446.49</u>

Prepared by:


MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager D



Republic of the Philippines
WAO WATER DISTRICT
 (Government Owned and Controlled Corporation)

Statement of Comparison of Budget and Actual Amount
 For the Year Ended, December 31, 2018

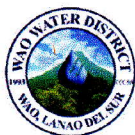
Particulars	Budgeted Amount		Actual Amount of Comparable Basis	Final Budget and Actual (Difference)
	Original	Final		
RECEIPTS:				
Collection of Income/Revenues				
Collection of Other Income	P	7,000.00	P	7,000.00
Receipt of Shares, Grants and Donations			P	7,093.71
				P (93.71)
Collection of Receivables				
Collection of Loans and Receivables				
Collection of Other Receivables	13,816,752.71	16,563,486.34	17,141,397.11	(577,910.77)
Other Receipts	2,453,916.00	2,403,916.00	2,196,962.82	206,953.18
Receipt of Fund Transfers			650,000.00	
Refund of overpayment of Maintenance and Other Operating Expenses	20,000.00	20,000.00	36,081.87	(16,081.87)
Other Miscellaneous Receipts	515,000.00	1,115,000.00	1,456,022.49	(341,022.49)
Adjustments				
Restoration of Cash for unreleased checks			66,954.55	(66,954.55)
Total Receipts			P 21,613,512.55	
DISBURSEMENTS:				
Payment of Operating Expenses				
Payment of Personnel Services	5,121,558.00	5,171,558.00	P 5,781,866.07	(610,308.07)
Payment of Operating Expenses	6,676,958.47	7,399,851.47	2,976,440.98	4,423,410.49
Payment of Repair and Maintenance Expenses	1,750,000.00	2,480,000.00	1,157,145.71	1,322,854.29
Liquidation of Cash Advances Granted during the Year			1,301,469.09	(1,301,469.09)
Purchase of Inventories				
Purchase of Inventories for Consumption			232,661.01	(232,661.01)
Payment of Payables				
Payment of Accounts Payable			644,889.13	(644,889.13)
Remittance of Personnel Benefit Contributions and Mandatory Deductions				
Remittance of taxes withheld covered by TRA			146,258.89	(146,258.89)
Remittance of taxes withheld not covered by TRA				
Remittance of GSIS/Pag-IBIG/PhilHealth	457,220.40	442,220.40	1,149,095.58	(706,875.18)
Purchase/Construction of Property, Plant and Equipment				
Construction of buildings and other structures	1,249,000.00	3,107,840.63	4,480,322.21	(1,372,481.58)
Purchase of machinery and equipment	452,000.00	452,000.00	1,822,964.32	(1,370,964.32)
Payment of Long-Term Liabilities				
Payment of domestic loans	1,102,945.71	1,102,945.71	756,642.75	346,302.96
Payment of Financial Expenses				
Payment of interest expenses			346,868.58	(346,868.58)
Adjustments				
Other Adjustments - outflow			650,000.00	
Total Disbursements			P 21,446,624.32	
Increase(Decrease) in Cash and Cash Equivalents			166,888.23	
Cash and Cash Equivalents, January 1,			P 2,650,170.86	
Cash and Cash Equivalents, December 31			P 2,817,059.09	

Prepared by:

MARDY GRACE F. LANADO
 Accounting Processor A

Noted by:

ENR. TOMAS C. SARUMBA, JR.
 General Manager D



Republic of the Philippines
WAO WATER DISTRICT
Wao, Lanao del Sur

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

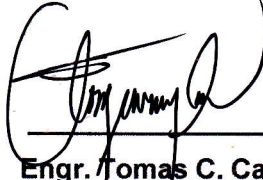
The management of the Wao Water District is responsible for all information and representation contained in the accompanying Statement of Financial Position as of December 31, 2018 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the period then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and Generally Accepted State Accounting Principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.



Mardy Grace F. Lanado
Accounting Processor A

01/10/2019
Date Signed



Engr. Tomas C. Carumba, Jr.
General Manager

01/18/2019
Date Signed



Republic of the Philippines
WAO WATER DISTRICT
Government Owned and Controlled Corporation)

Comparative Statement of Cash Flows

For the Year Ended December 31, 2018

		<u>2018</u>		<u>2017</u>
Cash Flows From Operating Activities				
Cash Inflows				
Collection of Income/Revenues				
Collection of Other Income	P	7,093.71	P	8,912.30
Receipt of Shares, Grants and Donations		59,000.00		618,079.68
Collection of Receivables				
Collection of Loans and Receivables		17,141,397.11		12,949,147.29
Collection of Other Receivables		2,196,962.82		1,909,678.02
Other Receipts				
Receipt of Refund of Fund Transfers		650,000.00		-
Refund of Overpayment of Personnel Services				-
Refund of Overpayment of Maintenance and Other Operating Expenses		36,081.87		22,951.46
Receipt of GSIS Premium from employees				8,130.05
Other Miscellaneous Receipts		1,456,022.49		584,829.40
Adjustments				
Restoration of Cash for unreleased checks		66,954.55		-
Total Cash Inflows	P	<u>21,613,512.55</u>	P	<u>16,101,728.20</u>
Cash Outflows				
Payment of Expenses				
Payment of Personnel Services	P	5,781,866.07	P	4,314,415.82
Payment of Operating Expenses		2,976,440.98		2,170,824.00
Payment of Repair and Maintenance Expenses		1,157,145.71		859,886.77
Liquidation of Cash Advances Granted during the Year		1,301,469.09		994,211.90
Purchase of Inventories				
Purchase of Inventories for Distribution				
Purchase of Inventories for Consumption		232,661.01		162,011.36
Payment of Prior Payables				
Payment of Accounts Payable		644,889.13		531,851.43
Remittance of Personnel Benefit Contributions and Mandatory Deductions				
Remittance of Taxes Withheld covered by TRA		146,258.89		246,654.18
Remittance of GSIS/Pag-IBIG/PhilHealth		1,149,095.58		988,335.42
Adjustments				
Other Adjustments - outflow		650,000.00		-
Total Cash Outflows	P	<u>14,039,826.46</u>	P	<u>10,268,190.88</u>
Net Cash Provided by (Used in) Operating Activities	P	<u>7,573,686.09</u>	P	<u>5,833,537.32</u>
Cash Flows from Investing Activities				
Cash Inflows				
Total Cash Inflows		-		-
Cash Outflows				
Purchase/Construction of Property, Plant and Equipment				
Construction of Buildings and Other Structures	P	4,480,322.21	P	2,750,364.69
Purchase of Machinery and Equipment		1,822,964.32		1,922,798.67
Total Cash Outflows	P	<u>6,303,286.53</u>	P	<u>4,673,163.36</u>
Net Cash Provided by (Used in) Investing Activities	P -	<u>6,303,286.53</u>	P -	<u>4,673,163.36</u>
Cash Flows from Financing Activities				
Cash Inflows				
Total Cash Inflows		-		-
Cash Outflows				
Payment of Long-Term Liabilities				
Payment of Domestic Loans	P	756,642.75	P	741,573.86
Payment of Financial Expenses				
Payment of Interest Expenses		346,868.58		409,416.53
Payment of Other Financial Charges				
Total Cash Outflows	P	<u>1,103,511.33</u>	P	<u>1,150,990.39</u>
Net Cash Provided by (Used in) Financing Activities	P -	<u>1,103,511.33</u>	P -	<u>1,150,990.39</u>
Increase(Decrease) in Cash and Cash Equivalents	P	<u>166,888.23</u>	P	<u>9,383.57</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents				
Cash and Cash Equivalents, January 1,	P	2,650,170.86	P	2,640,787.29
Cash and Cash Equivalents, December 31	P	<u>2,817,059.09</u>	P	<u>2,650,170.86</u>

Prepared by:


MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager D



Republic of the Philippines
WAO WATER DISTRICT
(Government Owned and Controlled Corporation)

Comparative Statement of Changes in Net Assets/ Equity

Year Ended December 31, 2018

	<u>2018</u>	<u>2017</u>
Balance at December 31, 2017 Carried Forward	P 18,118,759.85	P 14,700,706.24
Changes in Accounting Policy		
Prior Period Adjustments or		
Unrecorded Income and Expenses		
Other Adjustments		
Restated Balances		
Changes in Net Assets/Equity for Calendar Year	P 18,118,759.85	P 14,700,706.24
Adjustment of Net Revenue recognized		
directly in Net Assets/Equity		
Surplus/(Deficit) for the Period	4,518,686.64	3,418,053.61
Total Recognized Revenue and Expenses for the Period	P 22,637,446.49	P 18,118,759.85
Others		
Balance at December 31, 2018 Carried Forward	P <u>22,637,446.49</u>	P <u>18,118,759.85</u>

Prepared by:


MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. ZARUMBA, JR.
General Manager D



Republic of the Philippines
WAO WATER DISTRICT
(Government Owned and Controlled Corporation)

Comparative Detailed Statement of Financial Performance
For the Year Ended, December 31, 2018

REVENUE		2018		2017
Service and Business Income				
Service Income				
Registration Fees	P	1,928,500.00	P	1,260,000.00
Fines and Penalties - Service Income		728,934.60		595,920.22
Other Service Income		1,456,022.49		584,829.40
Total Service Income	P	4,113,457.09	P	2,440,749.62
Business Income				
Waterworks System Fees	P	16,261,834.48	P	12,408,984.00
Interest Income		7,093.71		8,912.30
Other Business Income		175,665.45		449,808.22
Total Business Income	P	16,444,593.64	P	12,867,704.52
Total Service and Business Income	P	20,558,050.73	P	15,308,454.14
Shares, Grants and Donations				
Grants and Donations				
Income from Grants and Donations in Cash	P	59,000.00	P	618,079.68
Total Shares, Grants and Donations	P	59,000.00	P	618,079.68
Total Revenue	P	20,617,050.73	P	15,926,533.82
Personnel Services				
Salaries and Wages				
Salaries and Wages - Regular	P	3,049,375.00	P	2,539,016.00
Salaries and Wages - Casual/Contractual		2,085,612.18		1,747,014.58
Total Salaries and Wages	P	5,134,987.18	P	4,286,030.58
Other Compensation				
Personal Economic Relief Allowance (PERA)	P	314,000.00	P	266,000.00
Representation Allowance (RA)		60,000.00		60,000.00
Transportation Allowance (TA)		60,000.00		60,000.00
Clothing/Uniform Allowance		66,000.00		60,000.00
Hazard Pay		115,200.00		79,200.00
Overtime and Night Pay		814.77		3,598.19
Year End Bonus		483,238.00		419,265.00
Cash Gift		70,000.00		55,000.00
Other Bonuses and Allowances		838,273.00		435,000.00
Total Other Compensation	P	2,007,525.77	P	1,438,063.19
Personnel Benefit Contributions				
Retirement and Life Insurance Premiums	P	355,732.56	P	311,186.22
Pag-IBIG Contributions		15,200.00		13,000.00
PhilHealth Contributions		34,607.81		26,262.50
Employees Compensation Insurance Premiums		15,200.00		13,300.00
Total Personnel Benefit Contributions	P	420,740.37	P	363,748.72
Other Personnel Benefits				
Terminal Leave Benefits	P	190,015.86	P	-
Total Other Personnel Benefits	P	190,015.86	P	-
Total Personnel Services	P	7,753,269.18	P	6,087,842.49
Maintenance and Other Operating Expenses				
Traveling Expenses				
Traveling Expenses - Local	P	624,520.30	P	519,566.97
Training and Scholarship Expenses				
Training Expenses		187,900.00		122,800.00
Supplies and Materials Expenses				
Office Supplies Expenses		184,359.78		123,484.70
Accountable Forms Expenses		91,009.00		66,000.00
Fuel, Oil and Lubricants Expenses		622,840.20		390,465.65
Other Supplies and Materials Expenses		524,780.92		291,213.61
Utility Expenses				
Electricity Expenses		133,320.64		106,030.17
Communication Expenses				
Postage and Courier Services		15,773.53		7,329.72
Telephone Expenses		88,181.75		74,400.00
Internet Subscription Expenses		23,490.43		28,181.81
Professional Services				
Auditing Services		150,900.00		152,902.29
Other Professional Services		315,013.10		289,439.00
Repairs and Maintenance				
Repairs and Maintenance - Machinery and Equipment		105,631.08		56,016.37
Repairs and Maintenance - Transportation Equipment		320,430.95		219,540.62
Repairs and Maintenance - Furniture and Fixtures		9,168.00		13,300.00
Repairs and Maintenance - Other Property, Plant and Equipment		1,955,587.32		1,314,140.46
Taxes, Insurance Premiums and Other Fees				
Taxes, Duties and Licenses		410,634.31		328,447.33
Fidelity Bond Premiums		21,003.75		19,503.75
Other Maintenance and Operating Expenses				
Advertising Expenses		699,431.91		224,613.63
Representation Expenses		236,411.36		260,686.31
Membership Dues and Contributions to Organizations		77,599.00		92,622.25
Total Maintenance and Other Operating Expenses	P	6,797,987.33	P	4,700,684.64
Financial Expenses				
Financial Expenses				
Interest Expenses	P	342,653.58	P	409,416.53
Non-Cash Expenses				
Depreciation	P	1,152,969.99	P	1,133,010.95
Impairment Loss - Loans and Receivables				124,158.61
Total Non-Cash Expenses	P	1,152,969.99	P	1,257,169.56
Total Current Operating Expenses	P	16,046,880.08	P	12,455,113.22
Surplus (Deficit) from Current Operations	P	4,570,170.65	P	3,471,420.60
Financial Assistance/Subsidy				
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs				
Financial Assistance to Local Government Units	P	51,484.01	P	53,366.99
Surplus (Deficit) for the period	P	4,518,686.64	P	3,418,053.61

Prepared by:

MARDY GRACE F. LANADO
Accounting Processor A

Noted by:

ENGR. TOMAS C. CARUMBA, JR.
General Manager D



Republic of the Philippines
WAO WATER DISTRICT
 (Government Owned and Controlled Corporation)

Comparative Detailed Statement of Financial Position

As of December 31, 2018

	2018		2017	
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents				
Cash On Hand				
Cash Collecting Office	P	3,191.61	P	3,945.75
Petty Cash				10,000.00
Local Currency on Hand				
	P	<u>3,191.61</u>	P	<u>13,945.75</u>
Cash in Bank- Local Currency				
Cash in Bank- Local Currency, Current Account	P	1,892,846.35	P	1,563,771.24
Cash in Bank- Local Currency, Savings Account		711,021.13		872,453.87
Cash in Bank - Local Currency, Time Deposits		200,000.00		200,000.00
	P	<u>2,803,867.48</u>	P	<u>2,636,225.11</u>
	P	<u>2,807,059.09</u>	P	<u>2,650,170.86</u>
Total Cash and Cash Equivalents				
Receivables				
Loans and Receivable Accounts				
Accounts Receivable	P	966,720.68	P	1,117,348.71
Less: Allowance for Impairment- Accounts Receivable		<u>934,590.18</u>		<u>934,590.18</u>
	P	32,130.50	P	182,758.53
Other receivables				
Other receivables		888,483.37		498,155.00
	P	<u>920,613.87</u>	P	<u>680,913.53</u>
Total Receivables				
Inventories				
Inventory Held for Sale				
Merchandise Inventory				
Less: Allowance for Impairment- Merchandise Inventory				
Inventory Held for Consumption				
Office Supplies Inventory	P	83,202.29	P	88,430.68
Accountable Forms, Plates and Stickers Inventory		6,000.00		1,009.00
Construction Materials Inventory		1,457,221.42		763,573.47
Other Supplies and Materials Inventory		113,050.00		31,837.00
	P	<u>1,659,473.71</u>	P	<u>884,850.15</u>
	P	<u>5,387,146.67</u>	P	<u>4,215,934.54</u>
Total Inventories				
TOTAL CURRENT ASSETS				
NON-CURRENT ASSETS				
Property, Plant and Equipment				
Land				
Land	P	586,000.00	P	586,000.00
Infrastructure Assets				
Water Supply Systems	P	14,759,628.87	P	14,012,363.42
Accumulated Depreciation - Water Supply Systems		<u>14,759,628.87</u>		<u>14,012,363.42</u>
Buildings and Other Structures				
Buildings	P	1,091,200.00	P	1,091,200.00
Less: Accu. Dep'n		<u>364,188.00</u>		<u>315,084.00</u>
Other Structures	P	1,516,634.29	P	1,516,634.29
Less: Accu. Dep'n		<u>872,532.03</u>		<u>736,690.64</u>
	P	644,102.26	P	779,943.65
Machinery and Equipment				
Office Equipment	P	1,146,427.51	P	971,492.51
Accumulated Depreciation - Office Equipment		<u>598,872.23</u>		<u>542,161.18</u>
Information and Communication Technology Equipment	P	912,313.92	P	755,884.52
Accu. Dep'n - I and Com. Technology Equipment		<u>474,909.47</u>		<u>374,908.80</u>
	P	437,404.45	P	380,975.72
Transportation Equipment				
Motor Vehicles	P	1,844,054.15	P	1,687,598.15
Accumulated Depreciation - Motor Vehicles		<u>597,773.28</u>		<u>440,119.50</u>
	P	1,246,280.87	P	1,247,478.65
Furnitures, Fixtures and Books				
Furniture and Fixture	P	351,420.26	P	351,420.26
Less: Accu. Dep'n		<u>294,562.67</u>		<u>276,537.93</u>
	P	56,857.59	P	74,882.33
Other Property, Plant and Equip't				
Other Property, Plant and Equip't	P	22,415,028.51	P	17,509,403.94
Less: Accu. Dep'n		<u>5,358,796.77</u>		<u>4,723,162.41</u>
	P	17,056,231.74	P	12,786,241.53
Total Property, Plant and Equipment				
	P	<u>36,061,073.06</u>	P	<u>31,073,332.63</u>
TOTAL NON CURRENT ASSETS				
TOTAL ASSETS				
LIABILITIES				
Current Liabilities				
Financial Liabilities				
Payables				
Accounts Payables	P	3,270,898.15	P	906,372.20
Due to Officers and Employees				
Interest Payables				
Bills/Bonds/Loans Payable				
Loans Payable- Domestic				
Other Bills				
Inter-Agency Payables				
Due to BIR	P	48,386.61	P	39,199.06
Due to GSIS		50,650.08		40,957.22
Due to Pag-IBIG		28,003.20		11,662.71
Due to PhilHealth		3,576.82		2,200.00
Due to SSS				
		130,616.71		94,018.99
Trust Liabilities				
Customers' Deposits Payable		18,342.35		18,342.35
	P	<u>3,419,857.21</u>	P	<u>1,018,733.54</u>
Total Current Liabilities				
Non-Current Liabilities				
Financial Liabilities				
Bills/Bonds/Loans Payable				
Loans Payable --LWUA	P	2,219,885.14	P	2,445,457.14
Loans Payable -LBP		<u>1,339,798.08</u>		<u>1,875,083.83</u>
	P	<u>3,559,683.22</u>	P	<u>4,320,540.97</u>
TOTAL LIABILITIES				
	P	<u>6,979,540.43</u>	P	<u>5,339,274.51</u>
Government Equity				
Accumulated Surplus/(Deficit)	P	22,637,446.49	P	18,118,759.85
Contributed Capital		10,740,032.81		10,740,032.81
Revaluation Surplus		1,091,200.00		1,091,200.00
Total Net Assets/Equity	P	<u>34,468,679.30</u>	P	<u>29,949,992.66</u>
TOTAL LIABILITIES AND NET ASSETS	P	<u>41,448,219.73</u>	P	<u>35,289,267.17</u>

Prepared by:

MANDY GRACE F. LANADO
 Accounting Processor A

Noted by:

ENGR. TOMAS C. CARUMBA, JR.
 General Manager D