



Republic of the Philippines
WAO WATER DISTRICT
STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2019

CASH FLOW FROM OPERATING ACTIVITIES

CASH INFLOWS:

Collection of Income & Revenues		
Interest from Deposits	7,049.11	
Receipt of Shares, grants and donations	<u>110,017.20</u>	117,066.31
Collection of Receivables		
Collection from Water Sales	18,628,003.21	
Collection from Registration Fees	1,070,207.63	
Receipt from Sale of materials and Fittings	<u>778,086.07</u>	20,476,296.91
Other Receipts		
Refund of Over-payment of MOOE	63,418.24	
Receipt of Seminar Fees	45,000.00	
Receipt of Consoloan Payment from Employees	777.48	
Receipt of STL Payments from Employees	5,024.77	
Receipt of Salary loan payments from employees	3,255.00	
Proceeds of Loan from DOLE	10,734,564.00	
Returned Checks (Cancelled)	128,809.26	
Receipt of Other Service Income	<u>1,326,722.35</u>	
Collection for Water Loss	5,120.66	<u>12,312,691.76</u>
TOTAL CASH INFLOWS		<u>32,906,054.98</u>

CASH OUTFLOWS:

Payment of Personnel Services	7,008,245.96	
Payment of Operating Expenses	3,857,044.05	
Payment of Repair & Maintenance Expenses	1,181,659.91	
Liquidation of Cash Advances Granted	1,247,236.96	
Purchase of Inventories	299,884.27	
Payment of Employee Loans	635,542.12	
Remittances of Taxes Withheld covered by TRA	212,091.19	
Remittances of GSIS/PAG-IBIG/PHILHEALTH	1,574,470.84	
Other Adjustments		<u>16,016,175.30</u>
TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES		<u>16,889,879.68</u>

CASH FLOW FROM INVESTING ACTIVITIES

CASH INFLOWS:

CASH OUTFLOWS:

Purchase/Construction of PPE	3,827,548.92	
Purchase of Machinery & Equipment	<u>11,812,857.26</u>	15,640,406.18
TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES		<u>(15,640,406.18)</u>

CASH FLOW FROM FINANCING ACTIVITIES

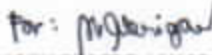
CASH INFLOWS:

CASH OUTFLOWS:

Payment of Long Term Liabilities-Domestic Loans	780,063.72	
Payment of Other Financial Charges	275,205.90	1,055,269.62
TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES		<u>(1,055,269.62)</u>

NET INCREASED (DECREASED) IN CASH AND CASH EQUIVALENTS		194,203.88
ADD: Cash and Cash Equivalents (1.1.2019)		2,807,059.09
CASH AND CASH EQUIVALENTS, (12.31.2019)		<u>3,001,262.97</u>

Prepared by:

For: 
MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMASIC CARUMBA, JR.
General Manager



Republic of the Philippines
WAO WATER DISTRICT
STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2019

REVENUE

Service Income		2,846,607.18
Business Income		18,221,591.71
Shares, Grants & Donations		85,017.20
TOTAL REVENUE		<u>21,153,216.09</u>

PERSONAL SERVICES

Salaries and Wages	5,938,857.89	
Other Compensation	3,074,156.00	
Personnel Benefit Contributions	544,864.52	
Other Personnel Benefits	-	9,557,878.41

MAINTENANCE AND OTHER OPERATING EXPENSES

Traveling	709,867.79	
Training	180,653.00	
Supplies and Materials	1,569,987.73	
Utility	170,671.29	
Communication	156,690.88	
Professional Services	650,688.65	
Repairs and Maintenance	2,280,171.16	
Taxes, Insurance Premiums and Other fees	436,604.83	
Other Expenses	785,610.57	6,940,945.90

FINANCIAL EXPENSES

Interest Expenses	275,205.90	275,205.90
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NON-CASH EXPENSES

Depreciation Expenses	1,380,612.37	
Impairment Loss-Loans & Receivables	(434,590.18)	946,022.19
TOTAL CURRENT AND OPERATING EXPENSES		<u>17,720,052.40</u>

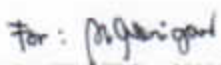
SURPLUS/(DEFICIT) FROM CURRENT OPERATION 3,433,163.69

FINANCIAL ASSISTANCE SUBSIDY

Financial Assistance to LGU 77,938.34

SURPLUS/(DEFICIT) FOR THE PERIOD **3,355,225.35**

Prepared by:

For: 
MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager



Republic of the Philippines
WAO WATER DISTRICT
STATEMENT OF FINANCIAL POSITION
As of December 31, 2019

ASSETS

CURRENT ASSETS

Cash on Hand		10,859.03
Cash in Bank		2,990,403.94
Accounts Receivables	942,773.46	
Less: Allowance for Impairment	(500,000.00)	442,773.46
Other Receivables		808,775.74
Inventories		1,599,030.68
TOTAL CURRENT ASSETS		5,851,842.85

NON-CURRENT ASSETS

Land		586,000.00
Water Supply Systems		15,169,503.66
Building	1,500,587.09	
Less: Accu. Depreciation	(413,292.00)	1,087,295.09
Other Structures	1,961,951.78	
Less: Accu. Depreciation	(998,286.64)	963,665.14
Office Equipment	1,265,888.11	
Less: Accu. Depreciation	(667,437.51)	598,450.60
Information and Communication Technology Equipment	994,311.92	
Less: Accu. Depreciation	(585,179.58)	409,132.34
Motor Vehicles	1,844,054.15	
Less: Accu. Depreciation	(748,096.15)	1,095,958.00
Furniture and Fixtures	436,932.13	
Less: Accu. Depreciation	(314,770.73)	122,161.40
Construction in Progress-Infrastructure Assets	159,390.48	159,390.48
Other Property, Plant and Equipment	34,637,133.31	
Less: Accu. Depreciation	(6,215,184.21)	28,421,949.10
TOTAL NON-CURRENT ASSETS		48,613,505.81
TOTAL ASSETS		54,465,348.66

LIABILITIES AND EQUITY

CURRENT LIABILITIES

Accounts Payable		2,860,531.80
Due to BIR	51,260.92	
Due to GSIS	76,662.18	
Due to Pag-ibig	33,627.50	
Due to Philhealth	4,457.59	
Due to GOCCs	82,378.17	248,386.36
Customers' Deposit Payable		18,342.35
TOTAL CURRENT LIABILITIES		3,127,260.51

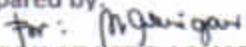
NON-CURRENT LIABILITIES

Loans Payable-LWUA		1,975,107.14
Loans Payable-LBP		804,512.36
Loans Payable-DOLE		10,734,564.00
TOTAL NON-CURRENT LIABILITIES		13,514,183.50
TOTAL LIABILITIES		16,641,444.01

EQUITY

Accumulated Surplus/(Deficit)		25,992,671.84
Contributed Capital		10,740,032.81
Revaluation Surplus		1,091,200.00
TOTAL EQUITY		37,823,904.65
TOTAL LIABILITIES AND EQUITY		54,465,348.66

Prepared by:

for: 
MARDY GRACE F. LANADO
Accounting Processor A

Noted by:



ENGR. TOMAS C. CARUMBA, JR.
General Manager



Republic of the Philippines
WAO WATER DISTRICT
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
As of December 31, 2019

GOVERNMENT EQUITY, BEGINNING	
Balance-Beginning 1.1.2019	22,637,446.49
Add (Deduct)	-
Balance-Ending	<u>-</u>
Changes in Net Assets-Equity for CY	22,637,446.49
Adjustment in Net Revenue Recognized directly in Net Assets/Equity	-
Surplus/Deficit for the Period	<u>3,355,225.35</u>
Total Recognized Revenue & Expenses for the Period	25,992,671.84
Add: Others	-
GOVERNMENT EQUITY, ENDING 12.31.2019	<u>25,992,671.84</u>

Prepared by:

For: 
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Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager



Republic of the Philippines
WAO WATER DISTRICT

COMPARATIVE STATEMENT OF CASH FLOW

	2019	2018
CASH FLOW FROM OPERATING ACTIVITIES		
CASH INFLOWS:		
Collection of Income & Revenues		
Interest from Deposits	7,049.11	7,093.71
Receipt of Shares, grants and donations	110,017.20	59,000.00
Collection of Receivables		
Collection from Water Sales	18,628,003.21	17,141,397.11
Collection from Registration Fees	1,070,207.63	1,538,171.63
Receipt from Sale of materials and Fittings	778,086.07	658,791.19
Other Receipts		
Refund of Over-payment of MOOE	63,418.24	36,081.87
Receipt of Seminar Fees	45,000.00	
Receipt of Conso Loan Payment from Employees	777.48	
Receipt of STL Payments from Employees	5,024.77	
Receipt of Salary loan payments from employees	3,255.00	
Proceeds of Loan from DOLE	10,734,564.00	
Returned Checks (Cancelled)	128,809.26	66,954.55
Receipt of Other Service Income	1,326,722.35	1,456,022.49
Receipt of Refund of Fund Transfer		650,000.00
Collection for Water Loss	5,120.66	-
TOTAL CASH INFLOWS	32,906,054.98	21,613,512.55
CASH OUTFLOWS:		
Payment of Personnel Services	7,008,245.96	5,781,866.07
Payment of Operating Expenses	3,857,044.05	2,986,440.98
Payment of Repair & Maintenance Expenses	1,181,659.91	1,157,145.71
Liquidation of Cash Advances Granted	1,247,236.96	1,301,469.09
Purchase of Inventories	299,884.27	232,661.01
Payment of Employee Loans	635,542.12	
Payment of Accounts Payable		644,889.13
Remittances of Taxes Withheld covered by TRA	212,091.19	146,258.89
Remittances of GSIS/PAG-IBIG/PHILHEALTH	1,574,470.84	1,149,095.58
Other Adjustments	-	650,000.00
TOTAL CASH PROVIDED (USED) BY OPERATING ACTIVITIES	16,016,175.30	14,049,826.46
CASH FLOW FROM INVESTING ACTIVITIES		
CASH INFLOWS:		
CASH OUTFLOWS:		
Purchase/Construction of PPE	3,827,548.92	4,480,322.21
Purchase of Machinery & Equipment	11,812,857.26	1,822,964.32
TOTAL CASH PROVIDED (USED) BY INVESTING ACTIVITIES	15,640,406.18	6,303,286.53
CASH FLOW FROM FINANCING ACTIVITIES		
CASH INFLOWS:		
CASH OUTFLOWS:		
Payment of Long Term Liabilities-Domestic Loans	780,063.72	756,642.75
Payment of Other Financial Charges	275,205.90	346,868.58
TOTAL CASH PROVIDED (USED) BY FINANCING ACTIVITIES	1,055,269.62	1,103,511.33
NET INCREASED (DECREASED) IN CASH AND CASH EQUIVALENTS	194,203.88	156,888.23
ADD: Cash and Cash Equivalents	2,807,059.09	2,650,170.86
CASH AND CASH EQUIVALENTS	3,001,262.97	2,807,059.09

Prepared by:

for: 
MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. GARUMBA, JR.
General Manager C



COMPARATIVE DETAILED STATEMENT OF FINANCIAL PERFORMANCE

	2019	2018
REVENUE		
Service and Business Income		
Service Income		
Registration Fees	P 890,500.00	P 1,328,500.00
Fines and Penalties - Service Income	523,574.17	728,934.88
Other Service Income	1,332,533.01	1,456,022.49
Total Service Income	<u>P 2,746,607.18</u>	<u>P 4,113,457.37</u>
Business Income		
Waterworks System Fees	P 18,080,481.82	P 18,261,834.48
Interest Income	7,049.11	7,083.71
Other Business Income	134,060.78	175,865.43
Total Business Income	<u>P 18,221,591.71</u>	<u>P 18,444,883.62</u>
Total Service and Business Income	<u>P 21,068,198.89</u>	<u>P 20,558,341.00</u>
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	P 89,017.20	P 59,000.00
Total Shares, Grants and Donations	<u>P 89,017.20</u>	<u>P 59,000.00</u>
Total Revenue	<u>P 21,157,216.09</u>	<u>P 20,617,341.00</u>
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	P 3,983,873.10	P 3,049,375.00
Salaries and Wages - Casual/Contractual	1,994,984.79	2,085,512.18
Total Salaries and Wages	<u>P 5,978,857.89</u>	<u>P 5,134,887.18</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	P 388,000.00	P 314,000.00
Representation Allowance (RA)	81,000.00	60,000.00
Transportation Allowance (TA)	81,000.00	60,000.00
Clothing/Uniform Allowance	96,000.00	66,000.00
Hazard Pay	115,200.00	115,200.00
Overtime and Night Pay	-	814.77
Year End Bonus	656,983.00	483,238.00
Cash Gift	80,000.00	70,000.00
Other Bonuses and Allowances	1,379,973.00	838,273.00
Total Other Compensation	<u>P 3,074,156.00</u>	<u>P 2,007,525.77</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	P 462,235.80	P 355,732.56
Pao-IBIG Contributions	19,100.00	15,200.00
PhilHealth Contributions	44,428.72	34,607.81
Employees Compensation Insurance Premiums	19,100.00	15,200.00
Total Personnel Benefit Contributions	<u>P 544,864.52</u>	<u>P 420,740.37</u>
Other Personnel Benefits		
Terminal Leave Benefits	P -	P 190,015.88
Total Other Personnel Benefits	<u>P -</u>	<u>P 190,015.88</u>
Total Personnel Services	<u>P 9,557,878.41</u>	<u>P 7,753,269.18</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	P 709,867.79	P 624,520.30
Training and Scholarship Expenses		
Training Expenses	180,653.00	187,900.00
Supplies and Materials Expenses		
Office Supplies Expenses	178,418.20	184,359.78
Accountable Forms Expenses	108,500.00	91,000.00
Fuel, Oil and Lubricants Expenses	410,251.43	622,840.20
Other Supplies and Materials Expenses	872,817.00	524,780.92
Utility Expenses		
Electricity Expenses	170,671.29	133,320.64
Communication Expenses		
Postage and Courier Services	11,805.11	15,773.53
Telephone Expenses	86,954.90	88,181.75
Internet Subscription Expenses	87,930.87	23,490.43
Professional Services		
Auditing Services	148,325.15	150,000.00
Other Professional Services	502,363.50	315,013.10
Repairs and Maintenance		
Repairs and Maintenance - Machinery and Equipment	145,057.25	105,631.08
Repairs and Maintenance - Transportation Equipment	250,551.99	320,430.95
Repairs and Maintenance - Furniture and Fixtures	19,023.25	9,168.00
Repairs and Maintenance - Other Property, Plant and Equipment	1,865,538.67	1,955,087.32
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	415,601.08	410,634.31
Fidelity Bond Premiums	21,003.75	21,003.75
Other Maintenance and Operating Expenses		
Advertising Expenses	431,910.60	899,431.91
Representation Expenses	277,341.22	236,411.36
Membership Dues and Contributions to Organizations	78,358.75	77,999.00
Total Maintenance and Other Operating Expenses	<u>P 6,940,945.90</u>	<u>P 6,797,987.33</u>
Financial Expenses		
Financial Expenses		
Interest Expenses	P 275,205.90	P 342,653.58
Non-Cash Expenses		
Depreciation	1,380,612.37	1,152,969.99
Impairment Loss - Loans and Receivables	(434,590.18)	-
Total Non-Cash Expenses	<u>P 946,022.19</u>	<u>P 1,152,969.99</u>
Total Current Operating Expenses	<u>P 17,720,032.40</u>	<u>P 18,048,880.00</u>
Surplus (Deficit) from Current Operations	<u>P 3,437,183.69</u>	<u>P 4,578,461.00</u>
Financial Assistance/Subsidy		
Less: Financial Assistance/Subsidy to NBAs, LGUs, DOCCs, NDOs/POs		
Financial Assistance to Local Government Unit	P 77,938.34	P 51,484.01
Surplus (Deficit) for the period	<u>P 3,359,245.35</u>	<u>P 4,526,976.99</u>

Prepared by:

For:
MARDY GRACE F. LANADO
Accounting Processor A

Noted by:

ENGR. TOMAS C. CANOMBA, JR.
General Manager



COMPARATIVE DETAILED STATEMENT OF FINANCIAL POSITION

	2019	2018
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents		
Cash On Hand		
Cash Collecting Officer	P 10,859.03	3,191.81
Petty Cash		
	<u>P 10,859.03</u>	<u>3,191.81</u>
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	P 1,691,117.03	1,892,846.35
Cash in Bank - Local Currency, Current Account 2	200,022.86	-
Cash in Bank - Local Currency, Savings Account	1,099,764.25	711,071.13
Cash in Bank - Local Currency, Time Deposits	200,000.00	200,000.00
	<u>P 2,990,803.94</u>	<u>2,803,867.48</u>
	<u>P 3,001,262.97</u>	<u>2,807,059.09</u>
Total Cash and Cash Equivalents		
Receivables		
Loans and Receivable Accounts		
Accounts Receivable	942,773.46	966,720.68
Less: Allowance for Impairment- Accounts Receivable	P (500,000.00)	(934,590.18)
Other Receivables		
Due from Officers and Employees		
Other Receivables	808,775.74	888,483.77
	<u>P 1,251,549.20</u>	<u>920,613.87</u>
Total Receivables		
Inventories		
Inventory Held for Sale		
Merchandise Inventory		
Less: Allowance for Impairment- Merchandise Inventory		
Inventory Held for Consumption		
Office Supplies Inventory	P 140,904.22	83,202.29
Accountable Forms, Plates and Stickers Inventory	54,000.00	6,000.00
Construction Materials Inventory	1,252,536.08	1,457,221.42
Other Supplies and Materials Inventory	151,590.38	113,050.00
	<u>P 1,599,030.68</u>	<u>1,659,473.71</u>
	<u>P 3,851,842.85</u>	<u>3,387,146.67</u>
TOTAL CURRENT ASSETS		
NON-CURRENT ASSETS		
Property, Plant and Equipment		
Land		
Land	P 586,000.00	586,000.00
Infrastructure Assets		
Water Supply Systems	15,169,503.66	14,759,628.87
Accumulated Depreciation - Water Supply Systems		
Buildings and Other Structures		
Buildings	1,500,587.09	1,091,200.00
Less: Accu. Dep'n	(413,292.00)	(364,188.00)
Other Structures	1,961,951.78	1,516,634.29
Less: Accu. Dep'n	(998,786.64)	(872,532.03)
Machinery and Equipment		
Office Equipment	1,265,888.11	1,146,427.51
Accumulated Depreciation - Office Equipment	(667,437.51)	(588,872.23)
Information and Communication Technology Equipment	994,311.92	912,313.92
Accu. Dep'n - I and Com. Technology Equipment	(585,179.58)	(474,909.47)
Transportation Equipment		
Motor Vehicles	1,844,054.15	1,844,054.15
Accumulated Depreciation - Motor Vehicles	(748,096.15)	(597,773.28)
Furnitures, Fixtures and Books		
Furniture and Fixture	436,932.13	351,420.26
Less: Accu. Dep'n	(314,770.73)	(294,562.67)
Construction in Progress		
Construction in Progress - Infrastructure Assets	159,390.48	-
Other Property, Plant and Equip't		
Other Property, Plant and Equip't	34,637,133.31	22,415,028.51
Less: Accu. Dep'n	(6,215,184.21)	(5,358,796.77)
	<u>P 48,613,505.81</u>	<u>36,061,073.06</u>
	<u>P 48,613,505.81</u>	<u>36,061,073.06</u>
TOTAL NON-CURRENT ASSETS		
TOTAL ASSETS		
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payables	P 2,860,531.80	3,270,898.15
Bills/Bonds/Loans Payable		
Loans Payable - Domestic		
Inter-Agency Payables		
Due to BIR	51,260.92	48,386.61
Due to GSS	76,662.18	50,650.08
Due to Pag-IBIG	33,627.50	28,003.20
Due to PhilHealth	4,457.59	3,576.82
Due to GOCCs	82,378.17	-
Trust Liabilities		
Guaranty/Security Deposits Payable	18,242.35	18,343.35
	<u>P 3,177,760.51</u>	<u>3,419,857.71</u>
Total Current Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Bills/Bonds/Loans Payable		
Loans Payable - Domestic		
Loans Payable - LWLA	1,975,107.14	2,219,885.14
Loans Payable - WDC/DOLE	10,734,564.00	-
Loans Payable - LRP	804,512.36	1,339,798.08
	<u>P 16,641,444.01</u>	<u>6,979,540.43</u>
TOTAL LIABILITIES		
Government Equity		
Accumulated Surplus/(Deficit)	P 25,992,671.84	22,637,446.49
Contributed Capital	10,740,032.81	10,740,032.81
Revaluation Surplus	1,091,300.00	1,091,300.00
	<u>P 37,823,904.65</u>	<u>34,468,679.30</u>
Total Net Assets/Equity		
TOTAL LIABILITIES AND NET ASSETS		
	<u>P 54,865,389.66</u>	<u>41,449,719.73</u>

Certified Correct by:

MARDY GRACIE F. LANADO
 Accounting Processor A

Noted by:

ENGR. TOMAS C. CARUMBA, JR.
 General Manager



Republic of the Philippines
WAO WATER DISTRICT


COMPARATIVE STATEMENT OF CHANGES IN NET ASSETS/EQUITY

	2019	2018
GOVERNMENT EQUITY, BEGINNING		
Balance-Beginning	22,637,446.49	18,118,759.85
Add (Deduct)	-	-
Balance-Ending	-	-
Changes in Net Assets-Equity for CY	<u>22,637,446.49</u>	<u>18,118,759.85</u>
Adjustment in Net Revenue Recognized directly in Net Assets/ Surplus/Deficit for the Period	-	-
	<u>3,355,225.35</u>	<u>4,518,686.64</u>
Total Recognized Revenue & Expenses for the Period	25,992,671.84	22,637,446.49
Add: Others	-	-
GOVERNMENT EQUITY, ENDING	<u>25,992,671.84</u>	<u>22,637,446.49</u>

Prepared by:

For: 
MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager C



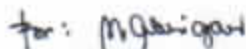
Republic of the Philippines
WAO WATER DISTRICT

STATEMENT OF COMPARISON OF BUDGET & ACTUAL AMOUNT

For the Year Ended December 31, 2019

Particulars	Budgeted Amount		Actual Amount of Comparable Basis	Final Budget and Actual (Difference)
	Original	Final		
RECEIPTS:				
Collection of Income & Revenues				
Interest from Deposits	7,000.00	7,000.00	7,049.11	(49.11)
Receipt of Shares, grants and donations		85,000.00	110,017.20	(25,017.20)
Collection of Receivables				
Collection from Water Sales	21,370,996.55	19,026,695.72	18,628,003.21	398,692.51
Collection from Registration Fees	1,479,120.00	1,184,400.00	1,070,207.63	114,192.37
Receipt from Sale of materials and Fittings	650,000.00	550,000.00	778,086.07	(228,086.07)
Other Receipts				
Refund of Over-payment of MOOE	20,000.00	60,000.00	63,418.24	(3,418.24)
Receipt of Seminar Fees			45,000.00	(45,000.00)
Receipt of Consoloan Payment from Employees			777.48	(777.48)
Receipt of STL Payments from Employees			5,024.77	(5,024.77)
Receipt of Salary loan payments from employees			3,255.00	(3,255.00)
Proceeds of Loan from DOLE		10,734,564.00	10,734,564.00	-
Returned Checks (Cancelled)			128,809.26	(128,809.26)
Receipt of Other Service Income	1,957,000.00	1,307,000.00	1,326,722.35	(19,722.35)
Receipt of Refund of Fund Transfer				-
Collection for Water Loss			5,120.66	(5,120.66)
TOTAL RECEIPTS			32,906,054.98	
DISBURSEMENTS:				
Payment of Personnel Services	9,959,824.66	9,442,417.95	7,008,245.96	2,434,171.99
Payment of Operating Expenses	6,391,395.72	6,147,328.78	3,857,044.05	2,290,284.73
Payment of Repair & Maintenance Expenses	2,414,400.00	2,434,800.00	1,181,659.91	1,253,140.09
Liquidation of Cash Advances Granted			1,247,236.96	(1,247,236.96)
Purchase of Inventories			299,884.27	(299,884.27)
Payment of Employee Loans			635,542.12	(635,542.12)
Payment of Accounts Payable				-
Remittances of Taxes Withheld covered by TRA			212,091.19	(212,091.19)
Remittances of GSIS/PAG-IBIG/PHILHEALTH	607,656.72		1,574,470.84	(1,574,470.84)
Other Adjustments			-	-
Purchase/Construction of PPE	1,074,000.00	3,474,000.00	3,827,548.92	(353,548.92)
Purchase of Machinery & Equipment	490,000.00	590,000.00	11,812,857.26	(11,222,857.26)
Payment of Long Term Liabilities-Domestic L	780,063.72	780,063.72	780,063.72	-
Payment of Other Financial Charges	1,150,205.89	275,205.90	275,205.90	-
TOTAL DISBURSEMENTS			32,711,851.10	
NET INCREASED (DECREASED) IN CASH AND CASH EQUIVALENTS			194,203.88	
ADD: Cash and Cash Equivalents 1.1.2019			2,807,059.09	
CASH AND CASH EQUIVALENTS 12.31.2019			3,001,262.97	

Prepared by:

for: 
MARDY GRACE F. LANADO
Accounting Processor A

Noted by:


ENGR. TOMAS C. CARUMBA, JR.
General Manager



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the Wao Water District is responsible for all information and representation contained in the accompanying Statement of Financial Position as of December 31, 2019 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the period then ended. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and Generally Accepted State Accounting Principles, and reflect amounts that are based on the best estimates and informed judgment with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

For: Mary Grace F. Lanado
MARDY GRACE F. LANADO
Accounting Processor A
1/10/2020
Date Signed

Engr. Tomas C. Carumba, Jr.
ENGR. TOMAS C. CARUMBA, JR.
General Manager C
1/10/2020
Date Signed