



**Republic of the Philippines**  
**WAO WATER DISTRICT**  
(Government Owned and Controlled Corporation)

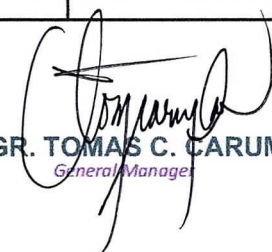
**STATEMENT OF CASH FLOWS**  
For the Month Ended, December 2020

	Current Month	Year to Date	Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash Inflows</b>			
Collection of Income/Revenues			
Interest from Deposits	P 1,678.85	P 6,184.17	P 7,000.00
Receipts of shares, grants and donations		35,000.00	
Collection of Receivables			
Collection from Water Sales	2,074,983.59	24,337,260.59	22,799,062.83
Collection from Registration Fees	188,116.52	1,198,052.97	1,732,215.20
Receipts from Sale of Materials and Fittings	149,663.00	1,057,025.16	360,000.00
Other Receipts		-	
Refund of overpayment of Maintenance and Operation Expenses	557.95	11,649.82	30,000.00
R & R Program		-	25,000.00
Other Service Income	118,991.00	1,210,400.21	25,000.00
Due to Philhealth		161.65	
Due to GSIS		10,066.77	
Due to Pag-Ibig		500.00	
Proceeds of loan		24,277,397.00	
Returned/Canceled Checks	43,559.02	96,535.51	
<b>Total Cash Inflows</b>	P <b>2,577,549.93</b>	P <b>52,240,233.85</b>	
<b>Cash Outflows</b>			
Payment of Operating Expenses			
Payment of Personnel Services	P 786,916.45	P 6,109,221.75	9,622,623.43
Payment of Repair and Maintenance Expenses	123,019.78	2,793,802.79	4,744,280.00
Liquidation of cash advances granted during the year	46,050.00	616,400.00	
Purchase of Inventories			
Purchase of Inventories for consumption	-	367,111.14	345,200.00
Payment of Payables			
Payment of Employees Loan	-	480,769.39	
Payment of Operating Expenses	870,736.48	5,137,060.94	6,192,447.47
Remittance of Personnel Benefit Contributions and Mandatory Deductions			
Remittance of taxes withheld covered by TRA	23,464.81	272,944.13	
Remittance of GSIS/PAG-IBIG/PHILHEALTH	245,357.00	2,012,865.90	846,008.40
<b>Total Cash Outflows</b>	P <b>2,095,544.52</b>	P <b>17,790,176.04</b>	
<b>Net Cash Provided by (Used in) Operating Activities</b>	P <b>482,005.41</b>	P <b>34,450,057.81</b>	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Cash Outflows</b>			
Purchase/Construction of Property, Plant and Equipment			
Construction of Buildings and other Structures	P 417,324.83	P 6,650,964.11	
Purchase of Machinery and Equipment	1,986,422.28	20,160,085.45	3,461,000.00
<b>Total Cash Outflows</b>	P <b>2,403,747.11</b>	P <b>26,811,049.56</b>	
<b>Net Cash Provided by (Used in) Investing Activities</b>	P <b>2,403,747.11</b>	P <b>26,811,049.56</b>	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Cash Outflows</b>			
Payment of Long-Term Liabilities			
Payment of Domestic Loans	P 22,974.00	P 800,909.72	800,909.76
Payment of Financial Expenses			
Payment of Interest Expenses	91,946.41	606,926.22	206,349.16
<b>Total Cash Outflows</b>	P <b>114,920.41</b>	P <b>1,407,835.94</b>	
<b>Net Cash Provided by (Used in) Financing Activities</b>	P <b>114,920.41</b>	P <b>1,407,835.94</b>	
<b>Increase (Decrease) in Cash &amp; Cash Equivalents</b>	P <b>(2,036,662.11)</b>	P <b>6,231,172.31</b>	
<b>Cash and Cash Equivalents at Beginning of the year</b>	<b>11,269,097.39</b>	<b>3,001,262.97</b>	
<b>Cash &amp; Cash Equivalents at End of the Year</b>	P <b>9,232,435.28</b>	P <b>9,232,435.28</b>	

Prepared by:

  
**MARDY GRACE F. LANADO**  
Senior Accounting Processor B

Noted by:

  
**ENGR. TOMAS C. CARUMBA, JR.**  
General Manager



Republic of the Philippines  
**WAO WATER DISTRICT**  
 (Government Owned and Controlled Corporation)

**STATEMENT OF FINANCIAL PERFORMANCE**  
 For the Month Ended, December 31, 2020

	CM	YTD	Budget
<b>REVENUE</b>			
<b>Service and Business Income</b>			
Service Income			
Registration Fees	P 518,000.00	P 1,340,500.00	1,207,215.20
Fines and Penalties - Service Income	50,191.20	389,396.90	681,472.20
Other Service Income	118,991.00	1,185,400.21	1,294,640.00
<b>Total Service Income</b>	P <u>687,182.20</u>	P <u>2,915,297.11</u>	
Business Income			
Waterworks System Fees	P 2,025,746.99	P 24,023,178.84	22,929,266.95
Interest Income	1,678.85	6,184.17	7,000.00
Other Business Income	102,031.32	434,850.92	360,000.00
<b>Total Business Income</b>	P <u>2,129,457.16</u>	P <u>24,464,213.93</u>	
<b>Total Service and Business Income</b>	P <u>2,816,639.36</u>	P <u>27,379,511.04</u>	
<b>Shares, Grants and Donations</b>			
Grants and Donations			
Income from Grants and Donations in Cash	P -	P 35,000.00	
<b>Total Shares, Grants and Donations</b>	P <u>-</u>	P <u>35,000.00</u>	
<b>Total Revenue</b>	P <u>2,816,639.36</u>	P <u>27,414,511.04</u>	
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
Salaries and Wages - Regular	P 397,372.00	P 4,664,687.00	4,742,388.00
Salaries and Wages - Casual/Contractual	186,959.02	2,401,182.58	2,535,540.00
<b>Total Salaries and Wages</b>	P <u>584,331.02</u>	P <u>7,065,869.58</u>	
<b>Other Compensation</b>			
Personal Economic Relief Allowance (PERA)	P 36,000.00	P 422,000.00	432,000.00
Representation Allowance (RA)	8,500.00	102,000.00	102,000.00
Transportation Allowance (TA)	8,500.00	102,000.00	102,000.00
Clothing/Uniform Allowance	-	108,000.00	108,000.00
Hazard Pay	147,818.20	147,818.20	129,600.00
Overtime and Night Pay	-	-	-
Year End Bonus	-	774,655.00	792,560.00
Cash Gift	-	90,000.00	90,000.00
Other Bonuses and Allowances	426,000.00	1,152,671.02	1,164,611.00
<b>Total Other Compensation</b>	P <u>626,818.20</u>	P <u>2,899,144.22</u>	
<b>Personnel Benefit Contributions</b>			
Retirement and Life Insurance Premiums	P 47,425.20	P 545,456.90	569,086.56
Pag-IBIG Contributions	1,800.00	21,200.00	21,600.00
PhilHealth Contributions	5,157.49	60,059.61	75,600.00
Employees Compensation Insurance Premiums	1,800.00	20,700.00	21,600.00
<b>Total Personnel Benefit Contributions</b>	P <u>56,182.69</u>	P <u>647,416.51</u>	
<b>Other Personnel Benefits</b>			
Terminal Leave Benefits	P -	P -	-
<b>Total Other Personnel Benefits</b>	P <u>-</u>	P <u>-</u>	
<b>Total Personnel Services</b>	P <u>1,267,331.91</u>	P <u>10,612,430.31</u>	
<b>Maintenance and Other Operating Expenses</b>			
<b>Traveling Expenses</b>			
Traveling Expenses - Local	P 18,458.00	P 300,575.13	300,000.00
<b>Training and Scholarship Expenses</b>			
Training Expenses	-	12,200.35	24,000.00
<b>Supplies and Materials Expenses</b>			
Office Supplies Expenses	18,579.53	260,921.87	250,000.00
Accountable Forms Expenses	15,000.00	129,000.00	155,200.00
Fuel, Oil and Lubricants Expenses	60,348.12	370,432.42	329,680.00
Other Supplies and Materials Expenses	121,850.00	1,436,140.04	1,392,025.00
<b>Utility Expenses</b>			
Electricity Expenses	17,341.73	218,765.03	239,440.00



<b>Communication Expenses</b>			
Postage and Courier Services	165.00	6,088.00	18,000.00
Telephone Expenses	9,098.00	101,866.00	105,540.00
Internet Subscription Expenses	6,999.00	58,730.00	64,176.00
<b>Professional Services</b>			
Auditing Services	49,144.90	175,552.53	190,000.00
Other Professional Services	33,413.00	445,593.90	445,040.00
<b>Repairs and Maintenance</b>			
Repairs and Maintenance - Machinery and Equipment	9,129.75	111,749.45	150,000.00
Repairs and Maintenance - Transportation Equipment	325.00	220,983.34	260,000.00
Repairs and Maintenance - Furniture and Fixtures	-	43,325.00	60,000.00
Repairs and Maintenance - Other Property, Plant and Equipn	203,241.74	2,672,232.73	2,600,000.00
<b>Taxes, Insurance Premiums and Other Fees</b>			
Taxes, Duties and Licenses	52,232.42	569,244.80	643,977.97
Fidelity Bond Premiums	-	21,003.75	25,000.00
<b>Other Maintenance and Operating Expenses</b>			
Advertising Expenses	123,278.20	577,030.45	545,000.00
Representation Expenses	21,795.60	336,440.21	359,600.00
Membership Dues and Contributions to Organizations	18,121.18	71,354.18	72,996.50
<b>Total Maintenance and Other Operating Expenses</b>	P <u>778,521.17</u>	P <u>8,139,229.18</u>	
<b>Financial Expenses</b>			
Financial Expenses			
Interest Expenses	P <u>91,946.41</u>	P <u>606,926.22</u>	206,349.16
	P <u>91,946.41</u>	P <u>606,926.22</u>	
<b>Non-Cash Expenses</b>			
Depreciation	230,409.15	2,709,612.07	2,000,000.00
Impairment Loss - Loans and Receivables	-	-	227,990.63
<b>Total Non-Cash Expenses</b>	P <u>230,409.15</u>	P <u>2,709,612.07</u>	
<b>Total Current Operating Expenses</b>	P <u>2,368,208.64</u>	P <u>22,068,197.78</u>	
<b>Surplus (Deficit) from Current Operations</b>	P <u>448,430.72</u>	P <u>5,346,313.26</u>	
<b>Financial Assistance/Subsidy</b>			
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs			
Financial Assistance to Local Government Units	P -	P <u>29,092.30</u>	32,400.00
<b>Surplus (Deficit) for the period</b>	P <u><u>448,430.72</u></u>	P <u><u>5,317,220.96</u></u>	

Prepared by:

  
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Noted by:

  
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 General Manager



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**STATEMENT OF FINANCIAL POSITION**

As of December 31, 2020

			Amount	%
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
<b>Cash and Cash Equivalents</b>				
<b>Cash On Hand</b>				
Cash Collecting Officer	P		66,702.06	
Petty Cash				
			<u>66,702.06</u>	0.08
<b>Cash in Bank- Local Currency</b>				
Cash in Bank- Local Currency, Current Account 1	P		885,738.40	
Cash in Bank- Local Currency, Current Account 2			585,066.36	
Cash in Bank- Local Currency, Current Account 3			6,211,004.73	
Cash in Bank- Local Currency, Savings Account			<u>1,483,923.73</u>	
	P		<u>9,165,733.22</u>	11.27
	P		<u>9,232,435.28</u>	
<b>Total Cash and Cash Equivalents</b>				
<b>Receivables</b>				
<b>Loans and Receivable Accounts</b>				
Accounts Receivable	P	1,010,088.61		
Less: Allowance for Impairment- Accounts Receivable		<u>500,000.00</u>		
			510,088.61	
<b>Other Receivables</b>				
Due from Officers and Employees			24,500.00	
Other Receivables			<u>951,222.77</u>	
	P		<u>1,485,811.38</u>	1.83
<b>Inventories</b>				
<b>Inventory Held for Sale</b>				
Merchandise Inventory				
Less: Allowance for Impairment- Merchandise Inventory				
<b>Inventory Held for Consumption</b>				
Office Supplies Inventory	P		171,921.03	
Accountable Forms, Plates and Stickers Inventory			-	
Construction Materials Inventory			2,340,443.33	
Other Supplies and Materials Inventory			<u>120,287.73</u>	
	P		<u>2,632,652.09</u>	3.24
	P		<u>13,350,898.75</u>	
<b>TOTAL CURRENT ASSETS</b>				
<b>NON-CURRENT ASSETS</b>				
<b>Property, Plant and Equipment</b>				
<b>Land</b>				
Land	P		586,000.00	0.72
<b>Infrastructure Assets</b>				
Water Supply Systems	P	15,725,136.44		
Accumulated Depreciation - Water Supply Systems		<u>694,439.22</u>	15,030,697.22	18.48
<b>Buildings and Other Structures</b>				
Buildings	P	1,500,587.09		
Accumulated Depreciation - Buildings		<u>480,818.40</u>	1,019,768.69	1.25
Other Structures	P	1,961,951.78		
Accumulated Depreciation - Other Structures		<u>1,134,807.85</u>	827,143.93	1.02
<b>Machinery and Equipment</b>				
Office Equipment	P	1,457,088.11		
Accumulated Depreciation - Office Equipment		<u>755,633.07</u>	701,455.04	0.86
Information and Communication Technology Equipment	P	1,324,150.62		
Accu. Dep'n - I and Com. Technology Equipment		<u>714,162.25</u>	609,988.37	0.75
<b>Transportation Equipment</b>				
Motor Vehicles	P	1,948,789.15		
Accumulated Depreciation - Motor Vehicles		<u>902,447.41</u>	1,046,341.74	1.29
<b>Furnitures and Fixtures</b>				
Furniture and Fixture	P	496,932.13		
Accumulated Depreciation - Furniture and Fixtures		<u>347,984.48</u>	148,947.65	0.18
<b>Construction in Progress</b>				
Construction in Progress - Infrastructure Assets			20,983,327.78	25.80
<b>Other Property, Plant and Equip't</b>				
Other Property, Plant and Equip't	P	34,637,133.31		
Accumulated Depreciation - OPPE		<u>7,621,566.21</u>	27,015,567.10	33.22
<b>Total Property, Plant and Equipment</b>	P		<u>67,969,237.52</u>	
<b>TOTAL NON CURRENT ASSETS</b>	P		<u>67,969,237.52</u>	
<b>TOTAL ASSETS</b>	P		<u>81,320,136.27</u>	

**LIABILITIES**

**Current Liabilities**

**Financial Liabilities**

**Payables**

Accounts Payables

P 788,377.70 0.97

**Bills/Bonds/Loans Payable**

Loans Payable- Domestic

**Inter-Agency Payables**

Due to BIR

P 196,971.49

Due to GSIS

144,979.01

Due to Pag-IBIG

34,479.51

Due to PhilHealth

5,189.82

Due to GOCCs

-

381,619.83 0.47

**Trust Liabilities**

Guaranty/Security Deposits Payable

18,342.35 0.02

**Total Current Liabilities**

P 1,188,339.88

**Non-Current Liabilities**

**Financial Liabilities**

**Bills/Bonds/Loans Payable**

Loans Payable - Domestic

P 1,709,483.14

Loans Payable -LWUA

269,226.64

Loans Payable -LBP

10,734,564.00

Loans Payable -WDC

Loans Payable -LWUA 2

24,277,397.00

P 36,990,670.78 45.49

**TOTAL LIABILITIES**

P 38,179,010.66

**Government Equity**

Accumulated Surplus/(Deficit)

P 31,309,892.80 38.50

Contributed Capital

10,740,032.81 13.21

Revaluation Surplus

1,091,200.00 1.34

**Total Net Assets/Equity**

P 43,141,125.61

**TOTAL LIABILITIES AND NET ASSETS**

P 81,320,136.27

Certified Correct by:

**MARDY GRACE F. LANADO**  
Senior Accounting Processor B

Noted by:

**ENGR. TOMAS C. CALUMBA, JR.**  
General Manager