

## WAO WATER DISTRICT

Bgry. Western, Wao, Lanao del Sur

Email add: [waowaterd@yahoo.com](mailto:waowaterd@yahoo.com)

# 2021 APPROVED OPERATING BUDGET





**EXCERPTS FROM THE MINUTES OF THE REGULAR BOARD MEETING DATED  
NOVEMBER 27, 2020 HELD AT WAO WATER DISTRICT OFFICE.**

**Present:**

- |                           |   |                               |
|---------------------------|---|-------------------------------|
| 1. ROGELIO R. MUSICO      | - | Chairperson                   |
| 2. ELIZABETH O. CARUMBA   | - | Vice-Chairperson              |
| 3. JOSEPHINE B. ATA       | - | Secretary                     |
| 4. ANA MARIA R. YAO       | - | Treasurer                     |
| 5. MARCELINA S. BALISTA   | - | Auditor                       |
| 5. CRIZZLE GAY CASTILLANO | - | Deputy Secretary to the Board |

**Attending:**

- |                                |   |                 |
|--------------------------------|---|-----------------|
| 1. ENGR. TOMAS C. CARUMBA, JR. | - | General Manager |
|--------------------------------|---|-----------------|

**Resolution No. 36  
Series of 2020**

**RESOLUTION APPROVING THE WAO WATER DISTRICT BUDGET FOR YEAR  
2021**

**WHEREAS**, the management submitted the projected cash flow, billings and budget appropriation request for 2021 to the members of the Board of Directors;

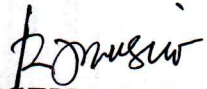
**WHEREAS**, the Board of Directors deliberated and discussed the proposed budget based on the documents submitted by the management;

**WHEREAS**, changes were undertaken by the Board of Directors to ensure financial viability and effective operation for the coming years based on the submitted projected billing and cash flow for year 2021;

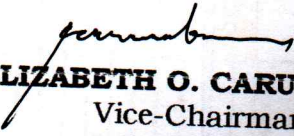
**WHEREFORE**, after thorough deliberation on the matter, the proposed 2021 budget was passed and approved for implementation;


**RESOLVED**, that all expenditures of the district will be based on the approved projected cash flow for year 2021.

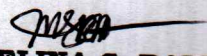
**Unanimously approved this 27<sup>th</sup> day of NOVEMBER 2020.**

  
**ROGELIO R. MUSICO**  
Chairman

  
**JOSEPHINE B. ATA**  
Secretary

  
**ELIZABETH O. CARUMBA**  
Vice-Chairman

  
**ANA MARIA R. YAO**  
Treasurer

  
**MARCELINA S. BALISTA**  
Auditor







Republic of the Philippines  
**WAO WATER DISTRICT**  
 (Government Owned and Controlled Corporation)

**PROJECTED STATEMENT OF INCOME AND EXPENSES**  
 For the Year Ended, December 31, 2021

<b>INCOME</b>	
Business Income	
Income from Waterworks System	26,488,743.60
Fines and Penalties - Service Income	794,662.31
Registration Fees	1,505,000.00
Other Service Income	1,268,240.00
<b>Total Income</b>	<b>30,056,645.91</b>
<b>EXPENSES</b>	
Personal Expenses	
Salaries and Wages - Regular	6,133,500.00
Salaries and Wages - Casual/Contractual	2,386,320.00
Personal Economic Relief Allowance (PERA)	600,000.00
Representation Allowance (RA)	102,000.00
Transportation Allowance (TA)	102,000.00
Clothing/Uniform Allowance	150,000.00
Other Bonuses and Allowances	1,768,356.25
Hazard Pay	180,000.00
Overtime and Night Pay	25,000.00
Cash Gift	125,000.00
Year-end Bonus	1,022,250.00
Life and Retirement Insurance Contributions	736,020.00
PAG-IBIG Contributions	30,000.00
PHILHEALTH Contributions	107,336.25
ECC Contributions	30,000.00
Terminal Leave Benefits	250,000.00
<b>Total Personal Services</b>	<b>13,747,782.50</b>
Maintenance and Other Operation Expenses	
Travelling Expenses - Local	617,200.00
Training Expenses	58,000.00
Office Supplies Expenses	235,000.00
Accountable Forms Expenses	159,000.00
Fuel, Oil and Lubricant Expenses	528,820.00
Other Supplies Expenses	2,044,076.00
Electricity Expenses	287,440.00
Postage and Courier Services	15,000.00
Telephone Services - Local	123,540.00
Internet Expenses	64,176.00
Membership Dues and Contribution to Organization	72,996.50
Advertising Expenses	751,000.00
Representation Expenses	291,400.00
Auditing Services	200,000.00
Other Professional Services	
Repairs and Maintenance - Machinery and Equipment	188,000.00
Repairs and Maintenance - Transportation Equipment	514,000.00
Repairs and Maintenance - Furniture and Fixtures	15,000.00
Repairs and Maintenance - Other Property, Plant and Equipment	1,800,000.00
Subsidy to Local Government Units	105,000.00
Taxes, Duties and Licenses	662,992.70
Fidelity Bond Premium	25,000.00
Bad Debt Expense	267,377.38
Depreciation Expense	2,000,000.00
<b>Total Maintenance and Operating Expenses</b>	<b>11,025,018.57</b>
<b>Total Expenses</b>	<b>24,772,801.07</b>
Income (Loss) from Operations	<b>5,283,844.83</b>
Add: Other Income	
Income from Grants and Donations in Cash	-
Other Business Income	400,000.00
Interest Income	7,000.00
<b>Total Other Income</b>	<b>407,000.00</b>
Less: Other Expenses	
Interest Expenses	1,099,811.12
<b>SURPLUS (DEFICIT) FOR THE PERIOD</b>	<b>4,591,033.71</b>

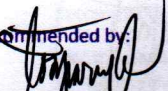
Prepared by:

  
**MARDY GRACE F. LANADO**  
 Senior Accounting Processor B

Checked & Reviewed by:


  
**FLORICEL B. PUNO**  
 Executive Assistant C

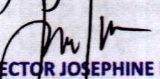
Recommended by:

  
**ENGR. TOMAS C. CARUMBA, JR.**  
 General Manager, C

Approved by:

  
**DIRECTOR MARCELISTA BALISTA**  
 BOD Auditor

  
**DIRECTOR ANA MARIA R. YAO**  
 BOD Treasurer

  
**DIRECTOR JOSEPHINE B. ATA**  
 BOD Secretary

  
**DIRECTOR ELIZABETH O. CARUMBA**  
 BOD Vice Chairman


  
**DIRECTOR ROGELIO R. MUSICO**  
 BOD Chairman



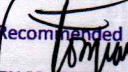
**WAO WATER DISTRICT**  
Wao, Lanao del Sur


**PROJECTED ANNUAL CASH FLOW 2021**  
Collection Efficiency 95%

<b>RECEIPTS:</b>	
Collection of Water bills	26,737,737.79
Surplus forwarded	-
Collection from Inst./Reg. Fees	1,505,000.00
Collection from Reconnection fees	360,000.00
Collection from WMMF	858,240.00
Collection from R&R program	-
Collection from Penalties	10,000.00
Collection from Meter Transfer	5,000.00
Collection from Sale of Materials	400,000.00
Collection from Change Name	5,000.00
Refund of Advances	30,000.00
Interest from Savings	7,000.00
Surplus from LWUA loan	1,806,897.00
<b>TOTAL</b>	<b>31,724,874.79</b>
<b>DISBURSEMENTS:</b>	
Payment of Salaries - Regular	6,133,500.00
Payment of Salaries - Contractual	2,386,320.00
Payment of PERA	600,000.00
Payment of Representation Allowance	102,000.00
Payment of Transportation Allowance	102,000.00
Payment of Clothing/Uniform Allowance	150,000.00
Payment of Other Bonuses & Allowances	1,768,356.25
Payment of Hazard Pay	180,000.00
Payment of Overtime & Holiday Pay	25,000.00
Payment of Cash Gift	125,000.00
Payment of Year-End Bonus	1,022,250.00
Payment of GSIS ER & EE Share	736,020.00
Payment of Pag-ibig Contributions	30,000.00
Payment of Philhealth Contributions	107,336.25
Payment of Employees Compensation Insurance Premium	30,000.00
Payment of Terminal leave Benefit	250,000.00
Payment of Training Expenses	58,000.00
Payment of Traveling Expenses	617,200.00
Payment of Office Supplies	235,000.00
Payment of Accountable Forms	159,000.00
Payment of Fuel, Oil and Lubricants Expenses	528,820.00
Payment of Other Supplies and Materials	2,044,076.00
Payment of Electricity	287,440.00
Payment of Postage	15,000.00
Payment of Telephone	123,540.00
Payment of Internet	64,176.00
Payment of Membership Dues	72,996.50
Payment of Advertising	751,000.00
Payment of Representation	291,400.00
Payment of Audit Fee	200,000.00
Payment of Other Profesional fees	687,860.00
Payment of Repair & Maintenance - Machinery & Equipment	188,000.00
Payment of Repair & Maintenance - Transportation Equipment	514,000.00
Payment of Repair & Maintenance - Furniture & Fixtures	15,000.00
Payment of Repair & Maintenance - Other Property, Plant & Equipment	1,800,000.00
Payment of Subsidy to LGU's	105,000.00
Payment of Taxes, Duties and Licenses	662,992.70
Payment of Fidelity Bond Premium	25,000.00
Payment of Loan Amortization (LWUA & LBP)	1,655,695.92
CAPEX: Payment of UPIS	6,874,275.00
<b>TOTAL</b>	<b>31,723,254.62</b>
Net Receipts (Disbursements)	1,620.17
Add: Cash Balance - Beg.	-

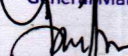
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**MARDY GRACE F. LANADO**  
Senior Accounting Processor B

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Executive Assistant C

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