

WAO WATER DISTRICT

Brgy. Western, Wao Lanao del Sur

Email add: waowaterdistrict@yahoo.com

2023 APPROVED OPERATING BUDGET



**EXCERPTS FROM THE MINUTES OF THE REGULAR BOARD MEETING DATED
DECEMBER 05, 2022 HELD AT WAO WATER DISTRICT OFFICE.**

Present:

- | | | |
|---------------------------|---|-------------------------------|
| 1. ROGELIO R. MUSICO | - | Chairperson |
| 2. ELIZABETH O. CARUMBA | - | Vice-Chairperson |
| 3. JOSEPHINE B. ATA | - | Secretary |
| 4. ANA MARIA R. YAO | - | Treasurer |
| 5. MA. NELLIE N. EMBORGO | - | Auditor |
| 5. CRIZZLE GAY CASTILLANO | - | Deputy Secretary to the Board |

Attending:

- | | | |
|--------------------------------|---|-----------------|
| 1. ENGR. TOMAS C. CARUMBA, JR. | - | General Manager |
|--------------------------------|---|-----------------|

**Resolution No. 34
Series of 2022**

**RESOLUTION APPROVING THE WAO WATER DISTRICT BUDGET FOR YEAR
2023**

WHEREAS, the management submitted the projected cash flow, billings and budget appropriation request for 2023 to the members of the Board of Directors;

WHEREAS, the Board of Directors deliberated and discussed the proposed budget based on the documents submitted by the management;

WHEREAS, changes were undertaken by the Board of Directors to ensure financial viability and effective operation for the coming years based on the submitted projected billing and cash flow for year 2023;

WHEREFORE, after thorough deliberation on the matter, the proposed 2023 budget was passed and approved for implementation;

RESOLVED, that all expenditures of the district will be based on the approved projected cash flow for year 2023.

Unanimously approved this 05th day of DECEMBER 2022.


ROGELIO R. MUSICO
Chairman


JOSEPHINE B. ATA
Secretary


ELIZABETH O. CARUMBA
Vice-Chairman


ANA MARIA R. YAO
Treasurer


MA. NELLIE N. EMBORGO
Auditor

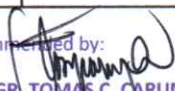
PROJECTED ANNUAL CASH FLOW 2023

Collection Efficiency 99%

RECEIPTS:	
Collection of Water bills	37,205,344.66
Surplus forwarded	1,900,000.00
Collection from Inst./Reg. Fees	2,100,000.00
Collection from Reconnection fees	500,000.00
Collection from WMMF	1,055,340.00
Collection from Penalties	20,000.00
Collection from Meter Transfer	5,000.00
Collection from Sale of Materials	500,000.00
Collection from Change Name	5,000.00
Refund of Advances	30,000.00
Interest from Savings	5,000.00
TOTAL	43,325,684.66
DISBURSEMENTS:	
Payment of Salaries - Regular	8,040,288.00
Payment of Salaries - Contractual	3,418,200.00
Payment of PERA	696,000.00
Payment of Representation Allowance	102,000.00
Payment of Transportation Allowance	102,000.00
Payment of Clothing/Uniform Allowance	174,000.00
Payment of Other Bonuses & Allowances	2,191,012.00
Payment of Hazard Pay	208,800.00
Payment of Overtime & Holiday Pay	25,000.00
Payment of Cash Gift	145,000.00
Payment of Year-End Bonus	1,340,048.00
Payment of GSIS ER & EE Share	964,834.56
Payment of Pag-ibig Contributions	34,800.00
Payment of Philhealth Contributions	160,805.76
Payment of Employees Compensation Insurance Premium	34,800.00
Payment of Terminal leave Benefit	350,000.00
Payment of Training Expenses	275,000.00
Payment of Traveling Expenses	950,200.00
Payment of Office Supplies	322,662.00
Payment of Accountable Forms	142,000.00
Payment of Fuel, Oil and Lubricants Expenses	941,400.00
Payment of Other Supplies and Materials	2,263,520.00
Payment of Electricity	408,000.00
Payment of Postage	10,000.00
Payment of Telephone	134,340.00
Payment of Internet	51,312.00
Payment of Membership Dues	57,000.00
Payment of Donation	20,000.00
Payment of Advertising	1,180,000.00
Payment of Representation	484,000.00
Payment of Audit Fee	220,000.00
Payment of Other Professional fees	959,060.00
Payment of Repair & Maintenance - Machinery & Equipment	143,000.00
Payment of Repair & Maintenance - Transportation Equipment	921,290.00
Payment of Repair & Maintenance - Furniture & Fixtures	64,000.00
Payment of Repair & Maintenance - Other Property, Plant & Equipment	4,160,400.00
Payment of Subsidy to LGU's	105,000.00
Payment of Taxes, Duties and Licenses	872,344.83
Payment of Fidelity Bond Premium	28,000.00
Payment of Loan Amortization (LWUA & LBP)	4,425,794.00
CAPEX: Payment of UPIS	6,199,400.00
TOTAL	43,325,311.15
Net Receipts (Disbursements)	373.51
Add: Cash Balance - Beg.	

Prepared by: 
MARDY GRACE F. LANADO
Senior Accounting Processor B

Checked & Reviewed by: 
FLORCEL B. PUNO
Administrative Services Officer A

Recommended by: 
ENGR. TOMAS C. CARUMBA, JR.
General Manager C

Approved by: 
DIRECTOR MA. NELLIE N. EMBORGO
BOD Auditor


DIRECTOR ANA MARIA R. YAO
BOD Treasurer


DIRECTOR JOSEPHINE B. ATA
BOD Secretary


DIRECTOR ELIZABETH O. CARUMBA
BOD Vice Chairman


DIRECTOR ROGELIO R. MUSICO
BOD Chairman

Republic of the Philippines
WAO WATER DISTRICT
 (Government Owned and Controlled Corporation)

PROJECTED STATEMENT OF INCOME AND EXPENSES
 For the Year Ended, December 31, 2023

INCOME

Business Income	
Income from Waterworks System	36,486,559.44
Fines and Penalties - Service Income	1,094,596.78
Registration Fees	2,100,000.00
Other Service Income	1,615,340.00
Total Income	41,296,496.22

EXPENSES

Personal Expenses	
Salaries and Wages - Regular	8,040,288.00
Salaries and Wages - Casual/Contractual	3,418,200.00
Personal Economic Relief Allowance (PERA)	696,000.00
Representation Allowance (RA)	102,000.00
Transportation Allowance (TA)	102,000.00
Clothing/Uniform Allowance	174,000.00
Other Bonuses and Allowances	2,191,012.00
Hazard Pay	208,800.00
Overtime and Night Pay	25,000.00
Cash Gift	145,000.00
Year-end Bonus	1,340,048.00
Life and Retirement Insurance Contributions	964,834.56
PAG-IBIG Contributions	34,800.00
PHILHEALTH Contributions	160,805.76
ECC Contributions	34,800.00
Terminal Leave Benefits	350,000.00
Total Personal Services	17,987,588.32

Maintenance and Other Operation Expenses

Travelling Expenses - Local	950,200.00
Training Expenses	275,000.00
Office Supplies Expenses	322,662.00
Accountable Forms Expenses	142,000.00
Fuel, Oil and Lubricant Expenses	941,400.00
Other Supplies Expenses	2,263,520.00
Electricity Expenses	408,000.00
Postage and Courier Services	10,000.00
Telephone Services - Local	134,340.00
Internet Expenses	51,312.00
Membership Dues and Contribution to Organization	57,000.00
Advertising Expenses	1,180,000.00
Representation Expenses	484,000.00
Auditing Services	220,000.00
Other Professional Services	959,060.00
Repairs and Maintenance - Machinery and Equipment	143,000.00
Repairs and Maintenance - Transportation Equipment	921,290.00
Repairs and Maintenance - Furniture and Fixtures	64,000.00
Repairs and Maintenance - Other Property, Plant and Equipment	4,160,400.00
Subsidy to Local Government Units	105,000.00
Taxes, Duties and Licenses	872,344.83
Fidelity Bond Premium	28,000.00
Bad Debt Expense	372,053.45
Depreciation Expense	2,000,000.00
Total Maintenance and Operating Expenses	17,064,582.28

Total Expenses	35,052,170.60
Income (Loss) from Operations	6,244,325.62

Add: Other Income

Income from Grants and Donations in Cash	
Other Business Income	500,000.00
Interest Income	5,000.00
Total Other Income	505,000.00

Less: Other Expenses

Interest Expenses	1,009,335.00
SURPLUS (DEFICIT) FOR THE PERIOD	5,739,990.62

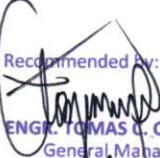
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