



Republic of the Philippines  
WAO WATER DISTRICT

**STATEMENT OF CHANGES IN EQUITY**

For the year ended December 31, 2023

(In Philippine Peso)

	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	TOTAL
<b>BALANCE AT JANUARY 1, 2023</b>	1,091,200.00	43,682,497.67	10,740,032.81	55,513,730.48
<b>ADJUSTMENTS:</b>				
Add/(Deduct):				
Changes in Accounting Policy	0	0	0	0
Prior Period Errors	0	0	0	0
Other Adjustments	0	(792,449.59)	0	0
<b>RESTATED BALANCE AT JANUARY 1, 2023</b>	1,091,200.00	42,890,048.08	10,740,032.81	54,721,280.89
<b>CHANGES IN EQUITY FOR 2022</b>				
Add /(Deduct):				
Comprehensive Income for the year	-	4,764,462.48	-	4,764,462.48
Other Adjustments	-	-	-	-
<b>Balance at December 31</b>	<b>1,091,200.00</b>	<b>47,654,510.56</b>	<b>10,740,032.81</b>	<b>59,485,743.37</b>



Republic of the Philippines  
WAO WATER DISTRICT

STATEMENT OF CASH FLOWS

For the year ended December 31, 2023  
(With comparative figures of CY 2022)

	<u>2023</u>	<u>2022</u>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows:</b>		
Collection of Income/Revenues	P 103,820.46	P 67,187.44
Collection of Receivables	36,372,927.54	35,837,137.16
Other Receipts	1,953,363.49	1,892,339.74
<b>Total Cash Inflows</b>	P 38,430,111.49	P 37,796,664.34
Adjustments	-	-
<b>Adjusted Cash Inflows</b>	P 38,430,111.49	P 37,796,664.34
<b>Cash Outflows:</b>		
Payment of Operating Expenses	18,750,580.79	17,939,667.34
Purchase of Inventories	234,195.22	440,271.31
Remittances of Taxes Withheld covered by TRA	479,951.56	303,510.07
Remittances of GSIS/PAG-IBIG/PHILHEALTH	3,603,309.10	2,985,361.42
Remittances of other Payables	1,574,455.10	517,866.72
<b>Total Cash Outflows</b>	P 24,642,491.77	P 22,186,676.86
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	P 24,642,491.77	P 22,186,676.86
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>13,787,619.72</b>	<b>15,609,987.48</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows:</b>	P -	P -
<b>Cash Outflows:</b>		
Purchase/Construction of PPE	P 5,098,383.24	P 5,380,227.34
Purchase of Machinery & Equipment	4,223,939.26	4,914,434.95
<b>Total Cash Outflows</b>	<b>9,322,322.50</b>	<b>10,294,662.29</b>
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	P <b>(9,322,322.50)</b>	P <b>(10,294,662.29)</b>
<b>Net Cash Provided by/(Used in) Investing Activities</b>	P <b>(9,322,322.50)</b>	P <b>(10,294,662.29)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows:</b>	P -	P -
<b>Cash Outflows:</b>		
Payment of Long Term Liabilities-Domestic Loans	P 3,416,109.04	P 2,343,266.02
Payment of Other Financial Charges	1,008,075.43	1,056,340.93
<b>Total Cash Outflows</b>	P 4,424,184.47	P 3,399,606.95
Adjustments	-	-
<b>Adjusted Cash Outflows</b>	P <b>4,424,184.47</b>	P <b>3,399,606.95</b>
<b>Net Cash Provided by/(Used in) Financing Activities</b>	P <b>(4,424,184.47)</b>	P <b>(3,399,606.95)</b>
<b>NET INCREASED (DECREASED) IN CASH AND CASH EQUIVALENTS</b>	P 41,112.75	P 1,915,718.24
Cash and Cash Equivalents, January 1	<u>8,296,433.68</u>	<u>6,380,715.44</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b><u>8,337,546.43</u></b>	<b><u>8,296,433.68</u></b>



Republic of the Philippines  
WAO WATER DISTRICT

**STATEMENT OF COMPREHENSIVE INCOME**

For the year ended December 31, 2023  
(With comparative figures of CY 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<b>INCOME</b>	12		
Service and Business Income	P	37,566,372.51	P 36,469,761.44
Shares, Grants and Donations		100,000.00	63,904.00
<b>Total Income</b>	P	<u>37,666,372.51</u>	<u>P 36,533,665.44</u>
<b>Expenses</b>			
Personnel Services	13 P	15,804,128.39	P 13,285,849.16
Maintenance and Other Operating Expenses	14	11,815,282.58	11,715,413.92
Financial Expenses	15	1,015,090.43	1,055,997.93
Non-Cash Expenses	16	4,251,109.63	4,298,183.18
<b>Total Expenses</b>	P	<u>32,885,611.03</u>	<u>P 30,355,444.19</u>
<b>Profit/(Loss)</b>	P	4,780,761.48	P 6,178,221.25
<b>Net Financial Assistance/Subsidy</b>			
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs	P	16,299.00	P
Financial Assistance to Local Government Units	P	<u>4,764,462.48</u>	<u>P 6,178,221.25</u>
<b>Comprehensive Income/(Loss)</b>			



Republic of the Philippines  
WAO WATER DISTRICT

STATEMENT OF FINANCIAL POSITION

As at December 31, 2023  
(With comparative figures of CY 2022)

	<u>Note</u>	<u>2023</u>	<u>2022</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	3	P 8,337,546.43	P 8,296,433.68
Receivables	4	1,730,550.71	1,363,551.53
Inventories	5	880,189.38	5,496,249.45
<b>Total Current Assets</b>		<b><u>10,948,286.52</u></b>	<b><u>15,156,234.66</u></b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	6	87,233,026.11	81,217,735.55
Other Prepayments		21,926.32	21,926.32
<b>Total Non-Current Assets</b>		<b><u>87,254,952.43</u></b>	<b><u>81,217,735.55</u></b>
<b>TOTAL ASSETS</b>		<b><u>98,203,238.95</u></b>	<b><u>96,373,970.21</u></b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Payables	7	6,755,784.98	5,366,835.18
Inter-Agency Payables	8	342,562.17	485,073.40
Trust Liabilities	9	223,342.35	218,342.35
<b>Total Current Liabilities</b>		<b><u>7,321,689.50</u></b>	<b><u>6,070,250.93</u></b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	10	31,395,806.08	34,811,915.12
<b>Total Non-Current Liabilities</b>		<b><u>31,395,806.08</u></b>	<b><u>34,811,915.12</u></b>
<b>TOTAL LIABILITIES</b>		<b><u>38,717,495.58</u></b>	<b><u>40,882,166.05</u></b>
<b>EQUITY</b>			
Government Equity	11	10,740,032.81	10,740,032.81
Revaluation Surplus		1,091,200.00	1,091,200.00
Retained Earning/(Deficit)		47,654,510.56	43,682,497.67
<b>Total Equity</b>		<b><u>59,485,743.37</u></b>	<b><u>55,513,730.48</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>P 98,203,238.95</u></b>	<b><u>P 96,395,896.53</u></b>